

Facility Name: PLAINFIELD SUPPORTIVE LIVING LLC

ID#:

Report Period Beginning:

01/01/2016

Ending: 12/31/2016

IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
A. General Services								
1	Dietary and Food Purchase	262,432	206,180	1,804	470,416		470,416	1
2	Housekeeping, Laundry and Maintenance	97,978	37,859	47,581	183,418		183,418	2
3	Heat and Other Utilities			153,976	153,976	(33,972)	120,004	3
4	Other (specify): See Page 3 Attachment			16,933	16,933		16,933	4
5	TOTAL General Services	360,410	244,039	220,294	824,743	(33,972)	790,771	5
B. Health Care and Programs								
6	Health Care/ Personal Care	508,221	12,373		520,594		520,594	6
7	Activities and Social Services	32,824	3,993		36,817		36,817	7
8	Other (specify):							8
9	TOTAL Health Care and Programs	541,045	16,366		557,411		557,411	9
C. General Administration								
10	Administrative and Clerical	185,580	27,779	286,252	499,611	(31,404)	468,207	10
11	Marketing Materials, Promotions and Advertising	64,313	9,441	51,253	125,007		125,007	11
12	Employee Benefits and Payroll Taxes			253,549	253,549		253,549	12
13	Insurance-Property, Liability and Malpractice			48,716	48,716		48,716	13
14	Other (specify): See Page 3 Attachment			277,965	277,965	42,282	320,247	14
15	TOTAL General Administration	249,893	37,220	917,735	1,204,848	10,878	1,215,726	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	1,151,348	297,625	1,138,029	2,587,002	(23,094)	2,563,908	16
Capital Expenses								
D. Ownership								
17	Depreciation			400,794	400,794		400,794	17
18	Interest			620,488	620,488	(1,133)	619,355	18
19	Real Estate Taxes			91,683	91,683		91,683	19
20	Rent -- Facility and Grounds							20
21	Rent -- Equipment			8,694	8,694		8,694	21
22	Other (specify): See Page 3 Attachment			548,083	548,083		548,083	22
23	TOTAL Ownership			1,669,742	1,669,742	(1,133)	1,668,609	23
24	GRAND TOTAL (Sum of lines 16 and 23)	1,151,348	297,625	2,807,772	4,256,745	(24,227)	4,232,518	24

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V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	Inc line 12	\$ Inc line 1	1
2	Licensed Practical Nurses	1	21.24	2
3	Certified Nurse Assistants	16	11.06	3
4	Activity Director & Assistants	Inc line 12	Inc line 1	4
5	Social Service Workers			5
6	Head Cook			6
7	Cook Helpers/Assistants	12	10.31	7
8	Dishwashers			8
9	Maintenance Workers	Inc line 12	Inc line 1	9
10	Housekeepers	3	9.08	10
11	Laundry			11
12	Managers	3	24.97	12
13	Other Administrative	4	12.43	13
14	Clerical	Inc line 13	Inc line 1	14
15	Marketing	Inc line 12	Inc line 1	15
16	Other			16
17	Total (lines 1 thru 16)	39	\$	17

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period		
1				\$	1	
2					2	
3					3	
4					4	
5					5	
				Total	\$	6

VI. (B) Management fees paid to unrelated parties

	Name	Amount of Fee		
1	Gardant Management Solutions	\$ 222,701	1	
2			2	
		Total	\$ 222,701	3

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name	1	City	2
_____		_____	
_____		_____	
_____		_____	

OTHER RELATED BUSINESS ENTITIES

Name	3	City	4	Type of Business	5
_____		_____		_____	
_____		_____		_____	
_____		_____		_____	

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES NO

Name of related entity: _____ If yes, what is the value of those services? \$ _____
 (Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES NO

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

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VIII. OWNERSHIP COSTS

A. Purchase price of land 847,138 Year land was acquired 2010

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar.

*Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	108			2011	\$ 12,300,480	\$ 307,512	40	\$ 307,512	\$	\$ 1,588,667	1
2											2
3											3
4											4
5											5
	Improvement Type										
6	Leasehold Improvements				301,335	15,067	20	15,067	(0)	79,102	6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$ 12,601,815	\$ 322,579		\$ 322,579	\$ (0)	\$ 1,667,769	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$ 808,763	\$ 78,214	\$ 161,753	83,538	5	\$ 806,580	18
19	Vehicles				\$		-	19
20	TOTAL (lines 18 and 19)	\$ 808,763	\$ 78,214	\$ 161,753	83,538		\$ 806,580	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

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IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: _____

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? YES NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				\$			7

8. Is movable equipment rental included in building rental? YES NO

9. Rental amount for movable equipment \$ _____

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	Name of Lender	2		3	4	6		7	8	9	
			Related**				Purpose of Loan	Date of Note				
			YES	NO			Original	Balance				
		A. Directly Facility Related										
		Long-Term										
1		CENTENNIAL MORTGAGE		X	FIRST MORTGAGE	09/01/10	\$ 12,200,000	\$ 11,666,282	09/01/50	.0540	\$ 632,942	1
2						/ /	-		/ /	.0000		2
3						/ /	-		/ /	.0000		3
4						/ /	-		/ /	.0000		
5							-			.0000		
		Working Capital										
6						/ /	-		/ /	.0000		4
7		TOTAL Facility Related					\$ 12,200,000	\$ 11,666,282			\$ 632,942	7
		B. Non-Facility Related										
8						/ /			/ /			8
9						/ /			/ /			9
10		TOTALS (lines 7, 8 and 9)					\$ 12,200,000	\$ 11,666,282			\$ 632,942	10

* If there is an option to buy the building, please provide complete details on an attached schedule.

** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

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XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/2016

(last day of reporting year)

		1 Operating	2 After Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 1,186,900	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable- Patients (less allowance (40,235))	<u>1,237,099</u>		3
4	Supply Inventory (priced at)			4
5	Short-Term Investments			5
6	Prepaid Insurance	14,686		6
7	Other Prepaid Expenses	10,766		7
8	Accounts Receivable (owners or related parties)	3,027		8
9	Other(specify): See Page 7 Attachment	58,539		9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 2,511,017	\$	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land	847,138		13
14	Buildings, at Historical Cost	12,300,480		14
15	Leasehold Improvements, at Historical Cost	301,335		15
16	Equipment, at Historical Cost	808,763		16
17	Accumulated Depreciation (book methods)	(2,474,348)		17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs	41,644		19
20	Accumulated Amortization - Organization & Pre-Operating Costs	<u>(21,514)</u>		20
21	Restricted Funds	1,090,779		21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$ 12,894,276	\$	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 15,405,293	\$	25

		1 Operating	2 After Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 479,011	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits			28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable			30
31	Accrued Taxes Payable	94,804		31
32	Accrued Interest Payable	52,498		32
33	Deferred Compensation			33
34	Federal and State Income Taxes			34
	Other Current Liabilities(specify):			
35	See Page 7 Attachment	557,485		35
36				36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 1,183,798	\$	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable			38
39	Mortgage Payable	10,935,689		39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 10,935,689	\$	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 12,119,487	\$	45
46	TOTAL EQUITY	\$ 3,285,806	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 15,405,293	\$	47

*(See instructions.)

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XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

		1	
I. Revenue		Amount	
A. SLF Resident Care			
1	Gross SLF Resident Revenue	\$ 4,164,488	1
2	Discounts and Allowances	(4,358)	2
3	SUBTOTAL Resident Care (line 1 minus line 2)	\$ 4,160,130	3
B. Other Operating Revenue			
4	Special Services	185,365	4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care	12,178	8
9	Non-Resident Meals	2,495	9
10	Laundry		10
11	SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)	\$ 200,038	11
C. Non-Operating Revenue			
12	Contributions		12
13	Interest and Other Investment Income	1,133	13
14	SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)	\$ 1,133	14
D. Other Revenue (specify):			
15	See Page 8 Attachment	3,129	15
16			16
17	SUBTOTAL Other Revenue (sum of lines 15 and 16)	\$ 3,129	17
18	TOTAL REVENUE (sum of lines 3, 11, 14 and 17)	\$ 4,364,430	18

		2	
II. Expenses		Amount	
A. Operating Expenses			
19	General Services	824,743	19
20	Health Care/ Personal Care	557,411	20
21	General Administration	1,204,848	21
B. Capital Expense			
22	Ownership	1,669,742	22
C. Other Expenses			
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	TOTAL EXPENSES (sum of lines 19 thru 27)	\$ 4,256,745	28
29	Income Before Income Taxes (line 18 minus line 28)	\$ 107,685	29
30	Income Taxes	\$	30
31	NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)	\$ 107,685	31
III. Net Resident Care Revenue detailed by Payer Source			
32	Medicaid - Net Inpatient Revenue	\$ 2,117,273	32
33	Private Pay - Net Inpatient Revenue	2,042,857	33
34	Medicare - Net Inpatient Revenue		34
35	Other-(specify)		35
36	Other-(specify)		36
37	TOTAL (This total must agree to Line 3)	\$ 4,160,130	37

Expenses PG 3 Other

General Services Other	Health Care & Programs	General Administration Other	Amt	Ownership Other	Amt
5200-5000-0-0 Operating Allocation	-	5160-5060-0-0 Consulting	13,570	9100-9101-0-0 Interest & Dividend Income	-
5200-5124-0-0 Exterminating	1,938	5160-5063-0-0 Legal	19,455	9100-9102-0-0 Assessment Income	-
5200-5127-0-0 Rubbish Removal	6,325	5160-5064-0-0 Accounting	215	9100-9103-0-0 Assessment Expense	-
5200-5130-0-0 Vehicle Expense	1,220	5160-5066-0-0 Audit	10,293	9200-9201-1-0 Amortization - Loan Fees	20,656
5200-5131-0-0 Transportation Service	-	5160-5067-0-0 Contract Labor-Serv Prov	260,837	9200-9202-0-0 Financing Fees	-
5300-5140-0-0 Security & Monitoring	7,450	5160-5068-0-0 Contract Labor	15,878	9200-9203-1-0 Mortgage Interest Premium	-
		5180-5079-0-0 Bad Debt - Resident	9,130	9200-9204-0-0 Mortgage Service Fee	-
		5180-5079-1-0 Bad Debt - Resident - Recovery	-	9200-9205-0-0 Mortgage Insurance Prem	52,745
		5180-5080-0-0 Bad Debt - Resident Prior Period	-	9200-9206-0-0 Participation Fee	-
		5180-5081-0-0 Bad Debt - Medicaid Pending Denial	(60,444)	9200-9207-0-0 Letter of Credit Fee	-
		5180-5081-1-0 Bad Debt - Medicaid Pending - Recovery	-	9200-9208-0-0 Bond & Draw Fee	-
		5180-5082-0-0 Bad Debt - Medicaid Denial Prior Period	-	9200-9209-0-0 Remarketing and Trustee Fee	-
		5180-5083-0-0 Bad Debt - Medicaid MCO	9,033	9200-9210-0-0 Interest Expense-Note	-
		5190-5000-0-0 Other Admin Allocation	-	9200-9211-0-0 Interest Expense-LP	-
				9200-9212-0-0 Debt Write-Off	-
				9300-9301-0-0 Partnership Management Fee	220,262
				9300-9302-0-0 Asset Management Fee	14,491
				9300-9303-0-0 Incentive Management	231,855
				9300-9303-1-0 Incentive Asset Mgmt Fee	-
				9300-9304-0-0 Tax Credit Fees & Incentive Fee	3,910
				9300-9305-0-0 Organizational Expense	-
				9300-9306-0-0 Developer Fees	-
				9300-9307-0-0 Closing Costs	-
				9700-9702-0-0 Amortization Expense	4,164
				9900-9901-0-0 Prior Period Adjustments	-
				9900-9902-0-0 Dissolution of Business	-
				9900-9903-0-0 Loss (Gain) on Sale of Assets	-
				9900-9904-0-0 Business Interruption	-
				9900-9905-0-0 Settlement	-
				9900-9906-0-0 Property Damage Loss	-
				9900-9907-0-0 Abandonment Loss	-
				9900-9908-0-0 Grant Income	-
				9900-9909-0-0 Misc: Title, Recording, Transfe	-
	16,933	-	277,965		548,083

Balance Sheet

Other Current Assets Detail		Amt	Current Liabilities Detail		Amt
1102-9971-0-0	A/R-Employee Advance	-	2111-0040-0-0	Construction Account Payable	-
1102-9972-0-0	A/R-Gardant Mgmt Solutions	-	2112-0100-0-0	Accrued Asset Management Fee	14,491
1102-9973-0-0	A/R-Insurance Reimbursemen	-	2112-0101-0-0	Accrued Partnership Mgmt Fee	220,262
1102-9974-0-0	A/R-Subscription Receivable	-	2112-0102-0-0	Accrued Incentive Mgmt Fee	231,855
1102-9975-0-0	A/R-CIP	-	2112-0102-1-0	Accrued Incentive Asset Mgmt Fee	-
1102-9976-0-0	A/R-Other	58,229	2112-0105-0-0	Accrued Liabilities	31,071
1102-9978-0-0	A/R-TIF/Abatement	-	2112-0110-0-0	Accrued Insurance	-
1105-0006-0-0	Security Deposit-Equip & Util	310	2112-0115-0-0	Accrued Developer Fee	-
1105-0009-0-0	Transfer Account	-	2112-0130-0-0	Accrued MIP	-
1105-0012-0-0	Undeposited Funds	-	2112-0140-0-0	Accrued Vacation	-
			2112-0144-0-0	Payroll Union Dues	-
			2112-0146-0-0	Payroll Benefits	-
			2112-0150-0-0	Security Deposits	-
			2112-0154-0-0	Unclaimed Property	2
			2112-0155-0-0	Reservation Deposit	-
			2112-0156-0-0	Buy Down Credit	-
			2112-0157-0-0	Unapplied Last Month Rent	-
			2112-0158-0-0	Deferred Gain on Sale	-
			2112-0159-0-0	Unearned Revenue	59,804
			2112-0159-1-0	Medicaid Prepayments	-
			2112-0159-2-0	Prepaid Medicaid Clearing	-
			2112-0159-3-0	Prepaid Rent	-
		58,539			557,485

Other Long Term Assets Detail		
1201-0020-0-0	CIP	-
1201-0021-0-0	CIP- Land Option Addition	-
1201-0022-0-0	CIP- Other Addition	-
		-

Income Statement

Other Revenue		Amt
3300-3388-0-0	Contract Service-Serv Prov	-
3300-3390-0-0	Other	1,329
3300-3391-0-0	Property Tax Adjustments	-
3300-3392-0-0	Property Lease Income	1,800
3300-3393-0-0	Insurance Adjustments	-
3300-3395-0-0	Developer Fee Income	-
3300-3396-0-0	Home Office Rent Income	-
		3,129