

Facility Name Bowman Estates

Report Period Beginning: 01/01/2010 Ending: 12/31/2010

III. STATISTICAL DATA

A. Certified units; enter number of units and unit days

Date of change in certified units / /

	1	2	3	4	
	Units at Beginning of Report Period	Type of Apartment	Units at End of Report Period	Unit Days During Report Period	
1	76	Single Unit Apartment	76	27,740	1
2		Double Unit Apartment			2
3		Other			3
4	76	TOTALS	76	27,740	4

B. Census-For the entire report period.

	1 Type of Unit	2 3 4 5 Resident Days by Unit and Primary Source of Payment				
		Medicaid Recipient	Private Pay	Other	Total	
5	Single Unit	20,623	6,160		26,783	5
6	Double Unit					6
7	Other					7
8	TOTALS	20,623	6,160		26,783	8

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 96.55%

D. Indicate the number of paid bed-hold days the SLF had during this year 217 Also, indicate the number of unpaid bed-hold days the SLF had during this year. 32 (Do not include bed-hold days in Section B.)

E. Does page 3 include expenses for services or investments not directly related to SLF services?

YES NO

F. Does the BALANCE SHEET reflect any non-SLF assets?

YES NO

G. List all services provided by your facility for non-residents. (E.g., day care, "meals on wheels", outpatient therapy)

H. ACCOUNTING BASIS

ACCRUAL MODIFIED CASH* CASH*

I. Is your fiscal year identical to your tax year? YES NO

Tax Year: 12/31/10 Fiscal Year: 12/31/10

* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? No If yes, did the facility make all of the required payments of interest and principle? _____

If no, explain. _____

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IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments 5	Adjusted Total 6	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
A. General Services								
1	Dietary and Food Purchase	164,141	126,221	1,603	291,965		291,965	1
2	Housekeeping, Laundry and Maintenance	65,195	9,530	35,991	110,716		110,716	2
3	Heat and Other Utilities			127,660	127,660	(15,564)	112,096	3
4	Other (specify): (SEE ATTACHMENTS PG 3)			9,776	9,776		9,776	4
5	TOTAL General Services	229,336	135,751	175,030	540,117	(15,564)	524,553	5
B. Health Care and Programs								
6	Health Care/ Personal Care	329,430	2,268		331,698		331,698	6
7	Activities and Social Services	28,015	3,378		31,393		31,393	7
8	Other (specify):							8
9	TOTAL Health Care and Programs	357,445	5,646		363,091		363,091	9
C. General Administration								
10	Administrative and Clerical	101,988	7,815	215,455	325,258	(16,506)	308,752	10
11	Marketing Materials, Promotions and Advertising	41,684	4,564	25,448	71,696		71,696	11
12	Employee Benefits and Payroll Taxes			154,485	154,485		154,485	12
13	Insurance-Property, Liability and Malpractice			30,319	30,319		30,319	13
14	Other (specify): (SEE ATTACHMENTS PG 3)			14,514	14,514		14,514	14
15	TOTAL General Administration	143,672	12,379	440,221	596,272	(16,506)	579,766	15
16	TOTAL Operating Expense (Sum of lines 5, 9 and 15)	730,453	153,776	615,251	1,499,480	(32,070)	1,467,410	16
Capital Expenses								
D. Ownership								
17	Depreciation			292,868	292,868		292,868	17
18	Interest			324,694	324,694		324,694	18
19	Real Estate Taxes			70,124	70,124		70,124	19
20	Rent -- Facility and Grounds							20
21	Rent -- Equipment							21
22	Other (specify): (SEE ATTACHMENTS PG 3)			742,652	742,652		742,652	22
23	TOTAL Ownership			1,430,338	1,430,338		1,430,338	23
24	GRAND TOTAL (Sum of lines 16 and 23)	730,453	153,776	2,045,589	2,929,818	(32,070)	2,897,748	24

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V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	2	\$ 20.08	1
2	Licensed Practical Nurses			2
3	Certified Nurse Assistants	13	9.22	3
4	Activity Director & Assistants	1	13.42	4
5	Social Service Workers			5
6	Head Cook	1	14.60	6
7	Cook Helpers/Assistants	7	8.92	7
8	Dishwashers			8
9	Maintenance Workers	1	15.41	9
10	Housekeepers	2	8.30	10
11	Laundry			11
12	Managers	1	31.06	12
13	Other Administrative			13
14	Clerical	2	12.37	14
15	Marketing	1	18.72	15
16	Other			16
17	Total (lines 1 thru 16)	31	\$	17

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
Total				\$	6

VI. (B) Management fees paid to unrelated parties

Amount of Fee

1	BMA Management, LTD	\$ 125,939	1
2			2
Total		\$ 125,939	3

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name	1	City	2
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

OTHER RELATED BUSINESS ENTITIES

Name	3	City	4	Type of Business	5
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES NO

Name of related entity: _____ If yes, what is the value of those services? \$ _____
(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES NO

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

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VIII. OWNERSHIP COSTS

A. Purchase price of land 240,000 Year land was acquired 2004

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar.

*Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	76			2005	\$ 6,519,739	\$ 237,058	28	\$ 232,848	\$ (4,210)	\$ 1,372,569	1
2											2
3											3
4											4
5											5
Improvement Type											
6	Land Improvements				386,694	24,091	15	25,780	1,689	145,125	6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$ 6,906,433	\$ 261,149		\$ 258,628	\$ (2,521)	\$ 1,517,694	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$ 517,797	\$ 30,417	\$ 103,559	73,142	5	\$ 499,708	18
19	Vehicles	22,608	1,303	4,522	3,219	5	22,608	19
20	TOTAL (lines 18 and 19)	\$ 540,405	\$ 31,720	\$ 108,081	76,361		\$ 522,316	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

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IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: N/A

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? YES NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				\$			7

8. Is movable equipment rental included in building rental? YES NO

9. Rental amount for movable equipment \$ _____

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1	Name of Lender	2		3	4	6		7	8	9						
			Related**				Purpose of Loan	Date of Note					Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense
			YES	NO									Original	Balance			
		A. Directly Facility Related															
		Long-Term															
1		The Bank of Carbondale		X	First Mortgage	10/4/04	\$ 4,900,000	\$ 4,612,871	1/1/36	0.0700	\$ 324,694	1					
2						/ /			/ /			2					
3						/ /			/ /			3					
		Working Capital															
4						/ /			/ /			4					
5						/ /			/ /			5					
6						/ /			/ /			6					
7		TOTAL Facility Related						\$ 4,900,000	\$ 4,612,871			\$ 324,694	7				
		B. Non-Facility Related															
8						/ /			/ /			8					
9						/ /			/ /			9					
10		TOTALS (lines 7, 8 and 9)						\$ 4,900,000	\$ 4,612,871			\$ 324,694	10				

* If there is an option to buy the building, please provide complete details on an attached schedule.
 ** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

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XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/2010

(last day of reporting year)

		1	2	
		Operating	After	
			Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	\$ 711,167	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance)	132,955		3
4	Supply Inventory (priced at)			4
5	Short-Term Investments			5
6	Prepaid Insurance	14,209		6
7	Other Prepaid Expenses	7,318		7
8	Accounts Receivable (owners or related parties)			8
9	Other(specify): A/R-Employee Advance	43		9
10	TOTAL Current Assets (sum of lines 1 thru 9)	\$ 865,692	\$	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land	626,694		13
14	Buildings, at Historical Cost	6,519,739		14
15	Leasehold Improvements, at Historical Cost			15
16	Equipment, at Historical Cost	540,405		16
17	Accumulated Depreciation (book methods)	(2,040,010)		17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs	158,234		19
20	Accumulated Amortization - Organization & Pre-Operating Costs	(68,697)		20
21	Restricted Funds	707,152		21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	TOTAL Long-Term Assets (sum of lines 11 thru 23)	\$ 6,443,517	\$	24
25	TOTAL ASSETS (sum of lines 10 and 24)	\$ 7,309,209	\$	25

*(See instructions.)

		1	2	
		Operating	After	
			Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	\$ 26,605	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits			28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	34,775		30
31	Accrued Taxes Payable	66,663		31
32	Accrued Interest Payable			32
33	Deferred Compensation			33
34	Federal and State Income Taxes			34
	Other Current Liabilities(specify):			
35	SEE ATTACHMENTS PG 7	461,391		35
36				36
37	TOTAL Current Liabilities (sum of lines 26 thru 36)	\$ 589,434	\$	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable			38
39	Mortgage Payable	4,612,871		39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	TOTAL Long-Term Liabilities (sum of lines 38 thru 43)	\$ 4,612,871	\$	44
45	TOTAL LIABILITIES (sum of lines 37 and 44)	\$ 5,202,305	\$	45
46	TOTAL EQUITY	\$ 2,106,904	\$	46
47	TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)	\$ 7,309,209	\$	47

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XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

		1	
Revenue		Amount	
A. SLF Resident Care			
1	Gross SLF Resident Revenue	\$ 2,384,657	1
2	Discounts and Allowances	(537)	2
SUBTOTAL Resident Care			
3	(line 1 minus line 2)	\$ 2,384,120	3
B. Other Operating Revenue			
4	Special Services	119,881	4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care	11,672	8
9	Non-Resident Meals	5,540	9
10	Laundry		10
SUBTOTAL OTHER OPERATING REVENUE			
11	(sum of lines 4 thru 10)	\$ 137,093	11
C. Non-Operating Revenue			
12	Contributions		12
13	Interest and Other Investment Income	14,262	13
SUBTOTAL Non-Operating Revenue			
14	(sum of lines 12 and 13)	\$ 14,262	14
D. Other Revenue (specify):			
15	SEE ATTACHMENTS PG 8	3,528	15
16			16
SUBTOTAL Other Revenue			
17	(sum of lines 15 and 16)	\$ 3,528	17
TOTAL REVENUE			
18	(sum of lines 3, 11, 14 and 17)	\$ 2,539,003	18

		2	
Expenses		Amount	
A. Operating Expenses			
19	General Services	540,117	19
20	Health Care/ Personal Care	363,091	20
21	General Administration	596,272	21
B. Capital Expense			
22	Ownership	1,430,338	22
C. Other Expenses			
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
TOTAL EXPENSES			
28	(sum of lines 19 thru 27)	\$ 2,929,818	28
Income Before Income Taxes			
29	(line 18 minus line 28)	\$ (390,815)	29
Income Taxes			
30		\$	30
NET INCOME OR LOSS FOR THE YEAR			
31	(line 29 minus line 30)	\$ (390,815)	31

IV. COST CENTER EXPENSES

A. General Services - Other

Exterminating	688
Rubbish Removal	4,985
Vehicle Expense	4,103
	<hr/>
TOTAL	<u><u>9,776</u></u>

C. General Administrative - Other

Consulting	885
Legal	400
Audit	9,790
Contract Labor	1,000
Bad Debts Expense	2,439
	<hr/>
TOTAL	<u><u>14,514</u></u>

D. Ownership - Other

Partnership Management Fee	38,000
Asset Management Fee	7,600
Incentive Management	689,118
Tax Credit Fees & Incentive Fee	1,600
Amortization Expense	6,804
Loss (Gain) on Sale of Assets	(470)
	<hr/>
TOTAL	<u><u>742,652</u></u>

Reclassifications and Adjustments

Heat & Other Utilities	(15,564) Cable
Administrative and Clerical	(16,506) Telephone Revenue

BALANCE SHEET

C. Current Liabilities

Accrued Asset Management Fee	7,600
Accrued Partnership Mgmt Fee	38,000
Accrued Incentive Mgmt Fee	389,118
Accrued Liabilities	18,083
Unearned Revenue	<u>8,592</u>
TOTAL	<u><u>461,393</u></u>

INCOME STATEMENT

D. Other Revenue

Insurance Dividend 3,528

Total Other Revenue 3,528