





## STATE OF ILLINOIS

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Facility Name: Asbury Court North

Report Period Beginning:

1/1/06

Ending:

12/31/06

## IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments 5	Adjusted Total 6	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
<b>A. General Services</b>								
1	Dietary and Food Purchase	219,948	263,749	14,053	497,750		497,750	1
2	Housekeeping, Laundry and Maintenance	167,319	60,371	30,327	258,017	(4,366)	253,651	2
3	Heat and Other Utilities			159,120	159,120		159,120	3
4	Other (specify): Waste Removal			4,451	4,451		4,451	4
5	<b>TOTAL General Services</b>	<b>387,267</b>	<b>324,120</b>	<b>207,951</b>	<b>919,338</b>	<b>(4,366)</b>	<b>914,972</b>	<b>5</b>
<b>B. Health Care and Programs</b>								
6	Health Care/ Personal Care	480,369	8,442	3,126	491,937		491,937	6
7	Activities and Social Services	40,258	6,073	17,808	64,139		64,139	7
8	Other (specify):							8
9	<b>TOTAL Health Care and Programs</b>	<b>520,627</b>	<b>14,515</b>	<b>20,934</b>	<b>556,076</b>		<b>556,076</b>	<b>9</b>
<b>C. General Administration</b>								
10	Administrative and Clerical	164,600	14,234	765,579	944,413		944,413	10
11	Marketing Materials, Promotions and Advertising	75,425	6,241	108,644	190,310		190,310	11
12	Employee Benefits and Payroll Taxes	180,539			180,539		180,539	12
13	Insurance-Property, Liability and Malpractice	53,342			53,342		53,342	13
14	Other (specify): See attachment l	21,916			21,916	(21,916)		14
15	<b>TOTAL General Administration</b>	<b>495,822</b>	<b>20,475</b>	<b>874,223</b>	<b>1,390,520</b>	<b>(21,916)</b>	<b>1,368,604</b>	<b>15</b>
16	<b>TOTAL Operating Expense (Sum of lines 5, 9 and 15)</b>	<b>1,403,716</b>	<b>359,110</b>	<b>1,103,108</b>	<b>2,865,934</b>	<b>(26,282)</b>	<b>2,839,652</b>	<b>16</b>
<b>Capital Expenses</b>								
<b>D. Ownership</b>								
17	Depreciation			315,962	315,962	(57,151)	258,811	17
18	Interest			357,017	357,017		357,017	18
19	Real Estate Taxes			167,445	167,445		167,445	19
20	Rent -- Facility and Grounds							20
21	Rent -- Equipment			3,764	3,764		3,764	21
22	Other (specify):							22
23	<b>TOTAL Ownership</b>			<b>844,188</b>	<b>844,188</b>	<b>(57,151)</b>	<b>787,037</b>	<b>23</b>
24	<b>GRAND TOTAL (Sum of lines 16 and 23)</b>	<b>1,403,716</b>	<b>359,110</b>	<b>1,947,296</b>	<b>3,710,122</b>	<b>(83,433)</b>	<b>3,626,689</b>	<b>24</b>

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V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	1	\$ 26.79	1
2	Licensed Practical Nurses	4	22.98	2
3	Certified Nurse Assistants	8	10.68	3
4	Activity Director & Assistants	2	12.71	4
5	Social Service Workers			5
6	Head Cook	1	23.44	6
7	Cook Helpers/Assistants	5	8.04	7
8	Dishwashers	2	7.21	8
9	Maintenance Workers	2	13.91	9
10	Housekeepers	4	9.66	10
11	Laundry			11
12	Managers	1	50.48	12
13	Other Administrative	2	9.23	13
14	Clerical	1	15.75	14
15	Marketing	3	26.17	15
16	Other			16
17	<b>Total (lines 1 thru 16)</b>	<b>36</b>	<b>\$</b>	<b>17</b>

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1				\$	1
2					2
3					3
4					4
5					5
<b>Total</b>				<b>\$</b>	<b>6</b>

VI. (B) Management fees paid to unrelated parties

	Amount of Fee	
1	\$	1
2		2
<b>Total</b>		<b>\$ 3</b>

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name <u>1</u>	City <u>2</u>
Asbury Gardens	North Aurora
Asbury Towers	North Aurora
Moraine Court	Bridgeview
Tinley Court	Tinley Park

OTHER RELATED BUSINESS ENTITIES

Name <u>3</u>	City <u>4</u>	Type of Business <u>5</u>
Ashley Management and Develo	Chicago	Management Co.
Des Plaines Property LLC	Des Plaines	Property

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES  NO

Name of related entity: \_\_\_\_\_ If yes, what is the value of those services? \$ \_\_\_\_\_  
 (Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES  NO

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

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**VIII. OWNERSHIP COSTS**

A. Purchase price of land \_\_\_\_\_ Year land was acquired \_\_\_\_\_

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar.

\*Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation		
1					\$	\$		\$	\$	\$	1	
2											2	
3											3	
4											4	
5											5	
<b>Improvement Type</b>												
6	See Attachment 2											6
7											7	
8											8	
9											9	
10											10	
11											11	
12											12	
13											13	
14											14	
15											15	
16											16	
17	TOTAL (lines 1 thru 16)				\$	\$		\$	\$	\$	17	

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$	\$	\$	\$		\$	18
19	Vehicles							19
20	TOTAL (lines 18 and 19)	\$	\$	\$	\$		\$	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21	See Attachment 2	\$	\$	\$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	\$	\$	\$	24

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**IX. RENTAL COSTS**

**A. Building and Fixed Equipment**

1. Name of Party Holding Lease: \_\_\_\_\_

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4?  YES  NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	<b>TOTAL</b>				\$			7

8. Is movable equipment rental included in building rental?  YES  NO

9. Rental amount for movable equipment \$ \_\_\_\_\_

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

**X. INTEREST EXPENSE**

	1	Name of Lender	2		3	4	6		7	8	9	
			Related**	YES			NO	Amount of Note				
							Original					
		<b>A. Directly Facility Related</b>										
		<b>Long-Term</b>										
1						/ /	\$		/ /		\$	1
2						/ /			/ /			2
3						/ /			/ /			3
		<b>Working Capital</b>										
4						/ /			/ /			4
5						/ /			/ /			5
6						/ /			/ /			6
7		<b>TOTAL Facility Related</b>					\$	\$			\$	7
		<b>B. Non-Facility Related</b>										
8						/ /			/ /			8
9						/ /			/ /			9
10		<b>TOTALS (lines 7, 8 and 9)</b>					\$	\$			\$	10

\* If there is an option to buy the building, please provide complete details on an attached schedule.

\*\* If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

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XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/06

(last day of reporting year)

		1	2	
		Operating	After Consolidation*	
	<b>A. Current Assets</b>			
1	Cash on Hand and in Banks	\$ 282,313	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance )	1,035,705		3
4	Supply Inventory (priced at )			4
5	Short-Term Investments			5
6	Prepaid Insurance			6
7	Other Prepaid Expenses	26,021		7
8	Accounts Receivable (owners or related parties)	526,595		8
9	Other(specify):			9
10	<b>TOTAL Current Assets (sum of lines 1 thru 9)</b>	\$ 1,870,634	\$	10
	<b>B. Long-Term Assets</b>			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land			13
14	Buildings, at Historical Cost			14
15	Leasehold Improvements, at Historical Cost	1,573,005		15
16	Equipment, at Historical Cost	214,879		16
17	Accumulated Depreciation (book methods)	(463,624)		17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs			19
20	Accumulated Amortization - Organization & Pre-Operating Costs			20
21	Restricted Funds			21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	<b>TOTAL Long-Term Assets (sum of lines 11 thru 23)</b>	\$ 1,324,260	\$	24
25	<b>TOTAL ASSETS (sum of lines 10 and 24)</b>	\$ 3,194,894	\$	25

		1	2	
		Operating	After Consolidation*	
	<b>C. Current Liabilities</b>			
26	Accounts Payable	\$ 122,728	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits	374,211		28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	64,528		30
31	Accrued Taxes Payable	29,197		31
32	Accrued Interest Payable			32
33	Deferred Compensation			33
34	Federal and State Income Taxes			34
	<b>Other Current Liabilities(specify):</b>	50		
35	Prepaid Rental Income	94,289		35
36	Accrued Sick and Vacation	38,199		36
37	<b>TOTAL Current Liabilities (sum of lines 26 thru 36)</b>	\$ 723,202	\$	37
	<b>D. Long-Term Liabilities</b>			
38	Long-Term Notes Payable			38
39	Mortgage Payable			39
40	Bonds Payable			40
41	Deferred Compensation			41
	<b>Other Long-Term Liabilities(specify):</b>			
42	Other Current Liability	50		42
43				43
44	<b>TOTAL Long-Term Liabilities (sum of lines 38 thru 43)</b>	\$ 50	\$	44
45	<b>TOTAL LIABILITIES (sum of lines 37 and 44)</b>	\$ 723,252	\$	45
46	<b>TOTAL EQUITY</b>	\$ 2,471,642	\$	46
47	<b>TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)</b>	\$ 3,194,894	\$	47

\*(See instructions.)

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**XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)**

		1	
Revenue		Amount	
<b>A. SLF Resident Care</b>			
1	Gross SLF Resident Revenue	\$ 3,632,916	1
2	Discounts and Allowances		2
<b>SUBTOTAL Resident Care</b>			
3	(line 1 minus line 2)	\$ 3,632,916	3
<b>B. Other Operating Revenue</b>			
4	Special Services		4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care		8
9	Non-Resident Meals		9
10	Laundry		10
<b>SUBTOTAL OTHER OPERATING REVENUE</b>			
11	(sum of lines 4 thru 10)	\$	11
<b>C. Non-Operating Revenue</b>			
12	Contributions		12
13	Interest and Other Investment Income		13
<b>SUBTOTAL Non-Operating Revenue</b>			
14	(sum of lines 12 and 13)	\$	14
<b>D. Other Revenue (specify):</b>			
15			15
16			16
<b>SUBTOTAL Other Revenue</b>			
17	(sum of lines 15 and 16)	\$	17
<b>TOTAL REVENUE</b>			
18	(sum of lines 3, 11, 14 and 17)	\$ 3,632,916	18

		2	
Expenses		Amount	
<b>A. Operating Expenses</b>			
19	General Services	914,972	19
20	Health Care/ Personal Care	556,076	20
21	General Administration	1,368,604	21
<b>B. Capital Expense</b>			
22	Ownership	787,037	22
<b>C. Other Expenses</b>			
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
<b>TOTAL EXPENSES</b>			
28	(sum of lines 19 thru 27)	\$ 3,626,689	28
<b>Income Before Income Taxes</b>			
29	(line 18 minus line 28)	\$ 6,227	29
<b>Income Taxes</b>			
30		\$	30
<b>NET INCOME OR LOSS FOR THE YEAR</b>			
31	(line 29 minus line 30)	\$ 6,227	31

**Related Party Expenses**

<u>Description</u>	<u>Amount</u>	<u>SLF Share of Expenses</u>
Property taxes	341,725	167,445.00
Interest	728,606	357,017.00
Depreciation	416,125	203,901.00
	<u>1,486,456.00</u>	<u>728,363.00</u>

**Unallowed Expenses:**

Bad Debt Expense	14,851.61
State Taxes	7,570.17
Bank Service Charges	<u>(505.59)</u>
	<u>21,916.18</u>



Account	Balance	Debit	Credit	Balance
1000	1000.00			1000.00
1010	2000.00			2000.00
1020	3000.00			3000.00
1030	4000.00			4000.00
1040	5000.00			5000.00
1050	6000.00			6000.00
1060	7000.00			7000.00
1070	8000.00			8000.00
1080	9000.00			9000.00
1090	10000.00			10000.00
1100	11000.00			11000.00
1110	12000.00			12000.00
1120	13000.00			13000.00
1130	14000.00			14000.00
1140	15000.00			15000.00
1150	16000.00			16000.00
1160	17000.00			17000.00
1170	18000.00			18000.00
1180	19000.00			19000.00
1190	20000.00			20000.00
1200	21000.00			21000.00
1210	22000.00			22000.00
1220	23000.00			23000.00
1230	24000.00			24000.00
1240	25000.00			25000.00
1250	26000.00			26000.00
1260	27000.00			27000.00
1270	28000.00			28000.00
1280	29000.00			29000.00
1290	30000.00			30000.00
1300	31000.00			31000.00
1310	32000.00			32000.00
1320	33000.00			33000.00
1330	34000.00			34000.00
1340	35000.00			35000.00
1350	36000.00			36000.00
1360	37000.00			37000.00
1370	38000.00			38000.00
1380	39000.00			39000.00
1390	40000.00			40000.00
1400	41000.00			41000.00
1410	42000.00			42000.00
1420	43000.00			43000.00
1430	44000.00			44000.00
1440	45000.00			45000.00
1450	46000.00			46000.00
1460	47000.00			47000.00
1470	48000.00			48000.00
1480	49000.00			49000.00
1490	50000.00			50000.00
1500	51000.00			51000.00
1510	52000.00			52000.00
1520	53000.00			53000.00
1530	54000.00			54000.00
1540	55000.00			55000.00
1550	56000.00			56000.00
1560	57000.00			57000.00
1570	58000.00			58000.00
1580	59000.00			59000.00
1590	60000.00			60000.00
1600	61000.00			61000.00
1610	62000.00			62000.00
1620	63000.00			63000.00
1630	64000.00			64000.00
1640	65000.00			65000.00
1650	66000.00			66000.00
1660	67000.00			67000.00
1670	68000.00			68000.00
1680	69000.00			69000.00
1690	70000.00			70000.00
1700	71000.00			71000.00
1710	72000.00			72000.00
1720	73000.00			73000.00
1730	74000.00			74000.00
1740	75000.00			75000.00
1750	76000.00			76000.00
1760	77000.00			77000.00
1770	78000.00			78000.00
1780	79000.00			79000.00
1790	80000.00			80000.00
1800	81000.00			81000.00
1810	82000.00			82000.00
1820	83000.00			83000.00
1830	84000.00			84000.00
1840	85000.00			85000.00
1850	86000.00			86000.00
1860	87000.00			87000.00
1870	88000.00			88000.00
1880	89000.00			89000.00
1890	90000.00			90000.00
1900	91000.00			91000.00
1910	92000.00			92000.00
1920	93000.00			93000.00
1930	94000.00			94000.00
1940	95000.00			95000.00
1950	96000.00			96000.00
1960	97000.00			97000.00
1970	98000.00			98000.00
1980	99000.00			99000.00
1990	100000.00			100000.00
2000	101000.00			101000.00
2010	102000.00			102000.00
2020	103000.00			103000.00
2030	104000.00			104000.00
2040	105000.00			105000.00
2050	106000.00			106000.00
2060	107000.00			107000.00
2070	108000.00			108000.00
2080	109000.00			109000.00
2090	110000.00			110000.00
2100	111000.00			111000.00
2110	112000.00			112000.00
2120	113000.00			113000.00
2130	114000.00			114000.00
2140	115000.00			115000.00
2150	116000.00			116000.00
2160	117000.00			117000.00
2170	118000.00			118000.00
2180	119000.00			119000.00
2190	120000.00			120000.00
2200	121000.00			121000.00
2210	122000.00			122000.00
2220	123000.00			123000.00
2230	124000.00			124000.00
2240	125000.00			125000.00
2250	126000.00			126000.00
2260	127000.00			127000.00
2270	128000.00			128000.00
2280	129000.00			129000.00
2290	130000.00			130000.00
2300	131000.00			131000.00
2310	132000.00			132000.00
2320	133000.00			133000.00
2330	134000.00			134000.00
2340	135000.00			135000.00
2350	136000.00			136000.00
2360	137000.00			137000.00
2370	138000.00			138000.00
2380	139000.00			139000.00
2390	140000.00			140000.00
2400	141000.00			141000.00
2410	142000.00			142000.00
2420	143000.00			143000.00
2430	144000.00			144000.00
2440	145000.00			145000.00
2450	146000.00			146000.00
2460	147000.00			147000.00
2470	148000.00			148000.00
2480	149000.00			149000.00
2490	150000.00			150000.00
2500	151000.00			151000.00
2510	152000.00			152000.00
2520	153000.00			153000.00
2530	154000.00			154000.00
2540	155000.00			155000.00
2550	156000.00			156000.00
2560	157000.00			157000.00
2570	158000.00			158000.00
2580	159000.00			159000.00
2590	160000.00			160000.00
2600	161000.00			161000.00
2610	162000.00			162000.00
2620	163000.00			163000.00
2630	164000.00			164000.00
2640	165000.00			165000.00
2650	166000.00			166000.00
2660	167000.00			167000.00
2670	168000.00			168000.00
2680	169000.00			169000.00
2690	170000.00			170000.00
2700	171000.00			171000.00
2710	172000.00			172000.00
2720	173000.00			173000.00
2730	174000.00			174000.00
2740	175000.00			175000.00
2750	176000.00			176000.00
2760	177000.00			177000.00
2770	178000.00			178000.00
2780	179000.00			179000.00
2790	180000.00			180000.00
2800	181000.00			181000.00
2810	182000.00			182000.00
2820	183000.00			183000.00
2830	184000.00			184000.00
2840	185000.00			185000.00
2850	186000.00			186000.00
2860	187000.00			187000.00
2870	188000.00			188000.00
2880	189000.00			189000.00
2890	190000.00			190000.00
2900	191000.00			191000.00
2910	192000.00			192000.00
2920	193000.00			193000.00
2930	194000.00			194000.00
2940	195000.00			195000.00
2950	196000.00			196000.00
2960	197000.00			197000.00
2970	198000.00			198000.00
2980	199000.00			199000.00
2990	200000.00			200000.00