



Facility Name Effingham Estates, L.L.C.

Report Period Beginning: 01/01/05 Ending: 12/31/05

**III. STATISTICAL DATA**

**A. Certified units; enter number of units and unit days**

Date of change in certified units     /    /    

	1	2	3	4	
	Units at Beginning of Report Period	Type of Apartment	Units at End of Report Period	Unit Days During Report Period	
1	39	Single Unit Apartment	39	14,235	1
2	7	Double Unit Apartment	7	2,555	2
3		Other			3
4	46	TOTALS	46	16,790	4

**B. Census-For the entire report period.**

	1 Type of Unit	2 3 4 5 Resident Days by Unit and Primary Source of Payment				
		Medicaid Recipient	Private Pay	Other	Total	
5	Single Unit	1,280	12,500		13,780	5
6	Double Unit	364	1,062		1,426	6
7	Other					7
8	TOTALS	1,644	13,562		15,206	8

**C. Percent Occupancy.** (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 90.57%

**D. Indicate the number of paid bed-hold days the SLF had during this year** 53 Also, indicate the number of unpaid bed-hold days the SLF had during this year.            **(Do not include bed-hold days in Section B.)**

**E. Does page 3 include expenses for services or investments not directly related to SLF services?**

YES  NO

**F. Does the BALANCE SHEET reflect any non-SLF assets?**

YES  NO

**G. List all services provided by your facility for non-residents.**  
(E.g., day care, "meals on wheels", outpatient therapy)

---

**H. ACCOUNTING BASIS**

ACCRUAL  MODIFIED CASH\*  CASH\*

**I. Is your fiscal year identical to your tax year?**  YES  NO

Tax Year: Dec Fiscal Year: Dec

\* All facilities other than governmental must report on the accrual basis.

**J. Does the facility have any Illinois Housing Development Authority Loans outstanding?** No If yes, did the facility make all of the required payments of interest and principle?           

If no, explain.           

**K. Does the facility have any loans from the Federal Home Loan Bank outstanding?** No If yes, did the facility make all of the required payments of interest and principle?           

If no, explain.           

**L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding?** No If yes, did the facility make all of the required payments of interest and principle?           

If no, explain.

Facility Name: Effingham Estates, L.L.C.

Report Period Beginning:

01/01/05

Ending:

12/31/05

## IV. COST CENTER EXPENSES (please round to the nearest dollar)

Operating Expenses		Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage 1	Supplies 2	Other 3	Total 4			
<b>A. General Services</b>								
1	Dietary and Food Purchase	77,660	70,553		148,213		148,213	1
2	Housekeeping, Laundry and Maintenance	13,544	3,625	27,084	44,253		44,253	2
3	Heat and Other Utilities			44,877	44,877		44,877	3
4	Other (specify):							4
5	<b>TOTAL General Services</b>	<b>91,204</b>	<b>74,178</b>	<b>71,961</b>	<b>237,343</b>		<b>237,343</b>	<b>5</b>
<b>B. Health Care and Programs</b>								
6	Health Care/ Personal Care	82,053	274	6,390	88,717		88,717	6
7	Activities and Social Services		1,870		1,870		1,870	7
8	Other (specify):							8
9	<b>TOTAL Health Care and Programs</b>	<b>82,053</b>	<b>2,144</b>	<b>6,390</b>	<b>90,587</b>		<b>90,587</b>	<b>9</b>
<b>C. General Administration</b>								
10	Administrative and Clerical	46,487	2,284	82,011	130,782		130,782	10
11	Marketing Materials, Promotions and Advertising			9,030	9,030		9,030	11
12	Employee Benefits and Payroll Taxes			26,481	26,481		26,481	12
13	Insurance-Property, Liability and Malpractice			49,764	49,764		49,764	13
14	Other (specify): Acquisition Expenses			7,273	7,273		7,273	14
15	<b>TOTAL General Administration</b>	<b>46,487</b>	<b>2,284</b>	<b>174,559</b>	<b>223,330</b>		<b>223,330</b>	<b>15</b>
16	<b>TOTAL Operating Expense (Sum of lines 5, 9 and 15)</b>	<b>219,744</b>	<b>78,606</b>	<b>252,910</b>	<b>551,260</b>		<b>551,260</b>	<b>16</b>
<b>Capital Expenses</b>								
<b>D. Ownership</b>								
17	Depreciation			213,473	213,473		213,473	17
18	Interest			300,964	300,964		300,964	18
19	Real Estate Taxes			49,838	49,838		49,838	19
20	Rent -- Facility and Grounds							20
21	Rent -- Equipment							21
22	Other (specify): Amorization of Loan Fees and Goodwill			3,599	3,599		3,599	22
23	<b>TOTAL Ownership</b>			<b>567,874</b>	<b>567,874</b>		<b>567,874</b>	<b>23</b>
24	<b>GRAND TOTAL (Sum of lines 16 and 23)</b>	<b>219,744</b>	<b>78,606</b>	<b>820,784</b>	<b>1,119,134</b>		<b>1,119,134</b>	<b>24</b>

Facility Name: Effingham Estates, L.L.C.

Report Period Beginning: 01/01/05 Ending: 12/31/05

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses		\$	1
2	Licensed Practical Nurses			2
3	Certified Nurse Assistants	3	7.25	3
4	Activity Director & Assistants			4
5	Social Service Workers			5
6	Head Cook	1	10.00	6
7	Cook Helpers/Assistants	2	7.00	7
8	Dishwashers			8
9	Maintenance Workers			9
10	Housekeepers	1	7.20	10
11	Laundry			11
12	Managers	2	11.00	12
13	Other Administrative			13
14	Clerical			14
15	Marketing			15
16	Other			16
17	<b>Total (lines 1 thru 16)</b>	<b>9</b>	<b>\$</b>	<b>17</b>

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1	Wilkinson Corporation	30%	5	\$ 19581	1
2					2
3					3
4					4
5					5
<b>Total</b>				<b>\$ 19581</b>	<b>6</b>

VI. (B) Management fees paid to unrelated parties

	Amount of Fee	
1	Oakshire Senior Living	\$ 48,955 1
2		
<b>Total</b>		<b>\$ 48,955 3</b>

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES

Name	1	City	2

OTHER RELATED BUSINESS ENTITIES

Name	3	City	4	Type of Business	5
Wilkinson Corporation		Yakima WA		Investment	
Olney Estates		Olney		Senior Living	

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES  NO

Name of related entity: Wilkinson Corporation LLC If yes, what is the value of those services? \$ 19,581

(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES  NO

If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

Facility Name: Effingham Estates, L.L.C.

Report Period Beginning:

01/01/05

Ending:

12/31/05

## VIII. OWNERSHIP COSTS

A. Purchase price of land 146,147 Year land was acquired 2004

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar.

\*Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	46		2004	1998	\$ 3,731,647	\$ 140,824	28	\$ 140,824	\$	\$ 287,303	1
2											2
3											3
4											4
5											5
	Improvement Type										
6											6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				\$ 3,731,647	\$ 140,824		\$ 140,824	\$	\$ 287,303	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	\$	\$	\$	\$		\$	18
19	Vehicles							19
20	TOTAL (lines 18 and 19)	\$	\$	\$	\$		\$	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21	2004 Land Improvement	\$ 824,434	\$ 58,921	\$ 124,745	21
22	2004 Furniture and Fixtures	40,621	9,593	24,965	22
23	2004 Good will and Loan Fees	88,632	3,701	7,597	23
24	TOTALS (lines 21, 22 and 23)	\$ 953,687	\$ 72,215	\$ 157,307	24

Facility Name: Effingham Estates, L.L.C.

Report Period Beginning: 01/01/05

Ending: 12/31/05

**IX. RENTAL COSTS**

**A. Building and Fixed Equipment**

1. Name of Party Holding Lease: N/A

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4?  YES  NO

		1	2	3	4	5	6	
		Year Constructed	Number of Units	Date of Lease	Rental Amount	Total Yrs. of Lease	Total Years Renewal Option*	
3	Original Building			/ /	\$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	<b>TOTAL</b>				\$			7

8. Is movable equipment rental included in building rental?  YES  NO

9. Rental amount for movable equipment \$ \_\_\_\_\_

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

**X. INTEREST EXPENSE**

	1	2	3	4	6	7	8	9			
	Name of Lender	Related**		Purpose of Loan	Date of Note	Amount of Note		Maturity Date	Interest Rate (4 Digits)	Reporting Period Int. Expense	
		YES	NO			Original	Balance				
	<b>A. Directly Facility Related Long-Term</b>										
1	GEMSA Loan Sevices		X	Mortgage	12/13/04	\$ 4,618,784	\$ 4,269,977	/ /	6.0000	\$ 275,263	1
2	Mike Dietzen		X	Note	12/13/04	277,716		/ /	12.0000	25,701	2
3	FFG		X	Note	/ /		90,393	/ /			3
	<b>Working Capital</b>										
4					/ /			/ /			4
5					/ /			/ /			5
6					/ /			/ /			6
7	<b>TOTAL Facility Related</b>					\$ 4,896,500	\$ 4,360,370			\$ 300,964	7
	<b>B. Non-Facility Related</b>										
8					/ /			/ /			8
9					/ /			/ /			9
10	<b>TOTALS (lines 7, 8 and 9)</b>					\$ 4,896,500	\$ 4,360,370			\$ 300,964	10

\* If there is an option to buy the building, please provide complete details on an attached schedule.

\*\* If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

## STATE OF ILLINOIS

Page 7

Facility Name: Effingham Estates, L.L.C.

Report Period Beginning: 01/01/05

Ending:

12/31/05

12/31/05

## XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/05

(last day of reporting year)

		1	2	
		Operating	After	
			Consolidation*	
	<b>A. Current Assets</b>			
1	Cash on Hand and in Banks	\$ 7,048	\$	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance )	44,852		3
4	Supply Inventory (priced at )			4
5	Short-Term Investments			5
6	Prepaid Insurance	4,762		6
7	Other Prepaid Expenses	36,465		7
8	Accounts Receivable (owners or related parties)			8
9	Other(specify):			9
10	<b>TOTAL Current Assets (sum of lines 1 thru 9)</b>	\$ 93,127	\$	10
	<b>B. Long-Term Assets</b>			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land	146,147		13
14	Buildings, at Historical Cost	3,731,647		14
15	Leasehold Improvements, at Historical Cost	824,434		15
16	Equipment, at Historical Cost	40,621		16
17	Accumulated Depreciation (book methods)	(227,677)		17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs			19
20	Accumulated Amortization - Organization & Pre-Operating Costs	88,632		20
21	Restricted Funds			21
22	<b>Goodwill</b>			22
23	Other(specify):			23
24	<b>TOTAL Long-Term Assets (sum of lines 11 thru 23)</b>	\$ 4,603,804	\$	24
25	<b>TOTAL ASSETS (sum of lines 10 and 24)</b>	\$ 4,696,931	\$	25

		1	2	
		Operating	After	
			Consolidation*	
	<b>C. Current Liabilities</b>			
26	Accounts Payable	\$ 141,536	\$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits	41,800		28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	9,764		30
31	Accrued Taxes Payable	48,514		31
32	Accrued Interest Payable			32
33	Deferred Compensation			33
34	Federal and State Income Taxes			34
	<b>Other Current Liabilities(specify):</b>			
35				35
36				36
37	<b>TOTAL Current Liabilities (sum of lines 26 thru 36)</b>	\$ 241,614	\$	37
	<b>D. Long-Term Liabilities</b>			
38	Long-Term Notes Payable	90,393		38
39	Mortgage Payable	4,269,977		39
40	Bonds Payable			40
41	Deferred Compensation			41
	<b>Other Long-Term Liabilities(specify):</b>			
42				42
43				43
44	<b>TOTAL Long-Term Liabilities (sum of lines 38 thru 43)</b>	\$ 4,360,370	\$	44
45	<b>TOTAL LIABILITIES (sum of lines 37 and 44)</b>	\$ 4,601,984	\$	45
46	<b>TOTAL EQUITY</b>	\$ 94,947	\$	46
47	<b>TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)</b>	\$ 4,696,931	\$	47

\*(See instructions.)

Facility Name: Effingham Estates, L.L.C.

Report Period Beginning: 01/01/05

Ending:

12/31/05

**XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)**

		1	
Revenue		Amount	
<b>A. SLF Resident Care</b>			
1	Gross SLF Resident Revenue	\$ 979,100	1
2	Discounts and Allowances		2
3	<b>SUBTOTAL Resident Care</b> (line 1 minus line 2)	\$ 979,100	3
<b>B. Other Operating Revenue</b>			
4	Special Services		4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care		8
9	Non-Resident Meals		9
10	Laundry		10
11	<b>SUBTOTAL OTHER OPERATING REVENUE</b> (sum of lines 4 thru 10)	\$	11
<b>C. Non-Operating Revenue</b>			
12	Contributions		12
13	Interest and Other Investment Income		13
14	<b>SUBTOTAL Non-Operating Revenue</b> (sum of lines 12 and 13)	\$	14
<b>D. Other Revenue (specify):</b>			
15			15
16			16
17	<b>SUBTOTAL Other Revenue</b> (sum of lines 15 and 16)	\$	17
18	<b>TOTAL REVENUE</b> (sum of lines 3, 11, 14 and 17)	\$ 979,100	18

		2	
Expenses		Amount	
<b>A. Operating Expenses</b>			
19	General Services	237,343	19
20	Health Care/ Personal Care	90,587	20
21	General Administration	223,330	21
<b>B. Capital Expense</b>			
22	Ownership	567,874	22
<b>C. Other Expenses</b>			
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	<b>TOTAL EXPENSES</b> (sum of lines 19 thru 27)	\$ 1,119,134	28
29	<b>Income Before Income Taxes</b> (line 18 minus line 28)	\$ (140,034)	29
30	<b>Income Taxes</b>	\$	30
31	<b>NET INCOME OR LOSS FOR THE YEAR</b> (line 29 minus line 30)	\$ (140,034)	31