FOR BHF USE

LL2

Supportive Living Facility

2014
STATE OF ILLINOIS
DEPARTMENT OF HEALTHCARE & FAMILY SERVICES
COST REPORT FOR
SUPPORTIVE LIVING FACILITIES
(FISCAL YEAR 2014)

IMPORTANT NOTICE
THIS AGENCY IS REQUESTING DISCLOSURE OF INFORMATION THAT IS NECESSARY TO ACCOMPLISH THE STATUTORY PURPOSE AS OUTLINED IN SECTION 146.265 OF THE 89 IL ADMIN CODE. DISCLOSURE OF THIS INFORMATION IS MANDATORY. FAILURE TO PROVIDE ANY INFORMATION ON OR BEFORE THE DUE DATE WILL RESULT IN CESSATION OF PROGRAM PAYMENTS.

I. Facility ID Number: 1000109

Facility Name: PARK POINT SUPPORTIVE LIVING

Address: 1221 S EDGEWATER (Number) MORRIS (City) 60450 (Zip Code)

County: GRUNDY

Telephone Number: (815) 416-6200 **Fax #** (815) 416-6201

Federal Employer ID Number:

Date Current Owners were Certified: 06/27/2013

Type of Ownership:

	VOLUNTARY, NON-PROFIT	X	PROPRIETARY		GOVERNMENTAL
	Charitable Corp.		Individual		State
	Trust		Partnership		County
IRS Exemption Code			Corporation		Other
			"Sub-S" Corp.		
		X	Limited Liability Co.		
			Trust		
			Other		

In the event there are further questions about this report, please contact:
Name: **Telephone Number:** ( )
Email Address:

II. CERTIFICATION BY AUTHORIZED FACILITY OFFICER

I have examined the contents of the accompanying report to the State of Illinois, for the period from 01/31/2014 to 12/31/2014 and certify to the best of my knowledge and belief that the said contents are true, accurate and complete statements in accordance with applicable instructions. Declaration of preparer (other than provider) is based on all information of which preparer has any knowledge.

Intentional misrepresentation or falsification of any information in this cost report may be punishable by fine and/or imprisonment.

Officer or Administrator of Provider

(Signed)
(Date)
(Type or Print Name) MICHAEL STEIN
(Title) MANAGER

Paid Preparer

(Signed)
(Date)
(Print Name and Title)
(Firm Name & Address)
(Telephone) ( ) Fax # ( )

MAIL TO: BUREAU OF HEALTH FINANCE
IL DEPT OF HEALTHCARE AND FAMILY SERVICES
201 S. Grand Avenue East
Springfield, IL 62763-0001 **Phone # (217) 782-1630**

Facility Name PARK POINT SUPPORTIVE LIVING Report Period Beginning: 01/31/2014 Ending: 12/31/2014

III. STATISTICAL DATA

A. Certified units; enter number of units and unit days

Date of change in certified units / /

	1 Units at Beginning of Report Period	2 Type of Apartment	3 Units at End of Report Period	4 Unit Days During Report Period	
1	40	Single Unit Apartment	40	14,600	1
2	18	Double Unit Apartment	18	6,570	2
3		Other			3
4	58	TOTALS	58	21,170	4

B. Census-For the entire report period.

	1 Type of Unit	2 Resident Days by Unit and Primary Source of Payment: Medicaid Recipient	3 Private Pay	4 Other	5 Total	
5	Single Unit	7,143	12,386		19,529	5
6	Double Unit		1,095		1,095	6
7	Other					7
8	TOTALS	7,143	13,481		20,624	8

C. Percent Occupancy. (Column 5, line 8 divided by total certified bed days on line 4, column 4.) 97.42%

D. Indicate the number of paid bed-hold days the SLF had during this year _____ **Also, indicate the number of unpaid bed-hold days the SLF had during this year.** _____ **(Do not include bed-hold days in Section B.)**

E. Does page 3 include expenses for services or investments not directly related to SLF services?
YES [ ] NO [X]

F. Does the BALANCE SHEET reflect any non-SLF assets?
YES [ ] NO [X]

G. List all services provided by your facility for non-residents. (E.g., day care, "meals on wheels", outpatient therapy)

H. ACCOUNTING BASIS

ACCRUAL [X] MODIFIED CASH* [ ] CASH* [ ]

I. Is your fiscal year identical to your tax year? [X] YES [ ] NO
Tax Year: _____ Fiscal Year: _____
* All facilities other than governmental must report on the accrual basis.

J. Does the facility have any Illinois Housing Development Authority Loans outstanding? NO **If yes, did the facility make all of the required payments of interest and principle?** _____
If no, explain. _____

K. Does the facility have any loans from the Federal Home Loan Bank outstanding? NO **If yes, did the facility make all of the required payments of interest and principle?** _____
If no, explain. _____

L. Does the facility have any loans from the IL Dept of Commerce and Economic Opportunity outstanding? NO **If yes, did the facility make all of the required payments of interest and principle?** _____
If no, explain. _____

Facility Name: PARK POINT SUPPORTIVE LIVING **Report Period Beginning: 01/31/2014 Ending: 12/31/2014**

IV. COST CENTER EXPENSES (please round to the nearest dollar)

	Operating Expenses	Costs Per General Ledger				Reclassifications and Adjustments	Adjusted Total	
		Salary/Wage	Supplies	Other	Total			
	A. General Services	1	2	3	4	5	6	
1	Dietary and Food Purchase	143,993	164,409	5,780	314,182		314,182	1
2	Housekeeping, Laundry and Maintenance	70,054	76,272	67,555	213,881		213,881	2
3	Heat and Other Utilities			51,596	51,596		51,596	3
4	Other (specify):							4
5	**TOTAL General Services**	214,047	240,681	124,931	579,659		579,659	5
	B. Health Care and Programs							
6	Health Care/ Personal Care	243,423	2,986		246,409		246,409	6
7	Activities and Social Services	18,365	18,722		37,087		37,087	7
8	Other (specify):							8
9	**TOTAL Health Care and Programs**	261,788	21,708		283,496		283,496	9
	C. General Administration							
10	Administrative and Clerical	135,033	13,281	116,115	264,429		264,429	10
11	Marketing Materials, Promotions and Advertising	52,000		40,584	92,584		92,584	11
12	Employee Benefits and Payroll Taxes			62,667	62,667		62,667	12
13	Insurance-Property, Liability and Malpractice			49,856	49,856		49,856	13
14	Other (specify):							14
15	**TOTAL General Administration**	187,033	13,281	269,222	469,536		469,536	15
16	**TOTAL Operating Expense (Sum of lines 5, 9 and 15)**	662,868	275,670	394,153	1,332,691		1,332,691	16
	Capital Expenses							
	D. Ownership							
17	Depreciation					155,651	155,651	17
18	Interest			1,860	1,860	265,255	267,115	18
19	Real Estate Taxes					67,876	67,876	19
20	Rent -- Facility and Grounds			574,398	574,398	(574,398)		20
21	Rent -- Equipment							21
22	Other (specify):							22
23	**TOTAL Ownership**			576,258	576,258	(85,616)	490,642	23
24	**GRAND TOTAL (Sum of lines 16 and 23)**	662,868	275,670	970,411	1,908,949	(85,616)	1,823,333	24

Facility Name: PARK POINT SUPPORTIVE LIVING Report Period Beginning 01/31/2014 Ending: 12/31/2014

V. STAFFING AND SALARY COSTS (Please report each line separately.)

	Personnel	Number of FTE	Average Hourly Wage	
1	Registered Nurses	2	$ 23.71	1
2	Licensed Practical Nurses			2
3	Certified Nurse Assistants	8	9.65	3
4	Activity Director & Assistants	1	11.85	4
5	Social Service Workers			5
6	Head Cook			6
7	Cook Helpers/Assistants	7	10.45	7
8	Dishwashers			8
9	Maintenance Workers	1	8.50	9
10	Housekeepers	2	8.50	10
11	Laundry			11
12	Managers	1	24.00	12
13	Other Administrative			13
14	Clerical	6	8.50	14
15	Marketing	1	22.75	15
16	Other			16
17	Total (lines 1 thru 16)	29	$	17

VI. (A) STATEMENT OF COMPENSATION AND OTHER PAYMENTS TO OWNERS, RELATIVES AND MEMBERS OF THE BOARD OF DIRECTORS.

	NAME and FUNCTION	Ownership Interest	Average Hours Per Work Week Devoted to this Business	Amount of Compensation for this Reporting Period	
1	NA			$	1
2					2
3					3
4					4
5					5
			Total	$	6

VI. (B) Management fees paid to unrelated parties

		Amount of Fee	
1		$	1
2			2
	Total	$	3

VII. RELATED ORGANIZATIONS

A. Enter below the names of all related organizations. Attach an additional schedule if necessary.

RELATED SLF's & HEALTH CARE BUSINESSES				OTHER RELATED BUSINESS ENTITIES					
Name	1	City	2	Name	3	City	4	Type of Business	5
CRYSTAL CREEK SUPPORTIVE LIVIN(		CANTON, MI		NA					
THE POINT AT KILPATRICK		CRESTWOOD							

B. Does your facility receive services from a parent organization or home office; the costs for which were not included on page 3? YES [ ] NO [X]
Name of related entity: _____ If yes, what is the value of those services? $ _____
(Please attach a separate schedule itemizing those services.)

C. Does page 3 include any costs derived from transactions (including rent) with related parties? YES [X] NO [ ]
If so, please attach a separate schedule detailing the nature of those services, their costs as they appear on your books and the underlying cost to the related party (i.e., not including markup).

Facility Name: PARK POINT SUPPORTIVE LIVING Report Period Beginning: 01/31/2014 Ending: 12/31/2014

VIII. OWNERSHIP COSTS

A. Purchase price of land 100,000 Year land was acquired 2013

B. Building Depreciation -- Including Fixed Equipment. Round all numbers to the nearest dollar. *Total units on this schedule must agree with page 2.

	1 Units*	FOR BHF USE ONLY	2 Year Acquired	3 Year Constructed	4 Cost	5 Current Book Depreciation	6 Life in Years	7 Straight Line Depreciation	8 Adjustments	9 Accumulated Depreciation	
1	58		2013	2009	$ 2,674,498	$ 68,577	39	$ 68,577	$	$ 108,580	1
2											2
3											3
4											4
5											5
	Improvement Type										
6											6
7											7
8											8
9											9
10											10
11											11
12											12
13											13
14											14
15											15
16											16
17	TOTAL (lines 1 thru 16)				$ 2,674,498	$ 68,577		$ 68,577	$	$ 108,580	17

C. Equipment Depreciation -- Including Transportation.

	Type	1 Cost	2 Current Book Depreciation	3 Straight Line Depreciation	4 Adjustments	5 Life in Years	6 Accumulated Depreciation	
18	Movable Equipment	$ 362,480	$ 80,278	$ 36,248	(44,030)	10 YRS	$ 69,028	18
19	Vehicles							19
20	TOTAL (lines 18 and 19)	$ 362,480	$ 80,278	$ 36,248	(44,030)		$ 69,028	20

D. Depreciable Non-Care Assets Included in General Ledger.

	1 Description and Year Acquired	2 Cost	3 Current Book Depreciation	4 Accumulated Depreciation	
21		$	$	$	21
22					22
23					23
24	TOTALS (lines 21, 22 and 23)	$	$	$	24

Facility Name: PARK POINT SUPPORTIVE LIVING Report Period Beginning: 01/31/2014 Ending: 2/31/2014

IX. RENTAL COSTS

A. Building and Fixed Equipment

1. Name of Party Holding Lease: NA

2. Does the facility also pay real estate taxes in addition to rental amount shown below on line 7, column 4? ☐ YES ☐ NO

		1 Year Constructed	2 Number of Units	3 Date of Lease	4 Rental Amount	5 Total Yrs. of Lease	6 Total Years Renewal Option*	
3	Original Building			/ /	$			3
4	Additions			/ /				4
5				/ /				5
6				/ /				6
7	TOTAL				$			7

8. Is movable equipment rental included in building rental? ☐ YES ☐ NO

9. Rental amount for movable equipment $

10. If the facility rents any vehicles which are used for care-related purposes, please attach a schedule detailing the model year and make, the rental expense for this period and the use of the vehicle.

X. INTEREST EXPENSE

	1 Name of Lender	2 Related** YES	2 Related** NO	3 Purpose of Loan	4 Date of Note	6 Amount of Note Original	6 Amount of Note Balance	7 Maturity Date	8 Interest Rate (4 Digits)	9 Reporting Period Int. Expense	
	A. Directly Facility Related Long-Term										
1	CAMBRIDGE REALTY		X	MORTGAGE	7/1/14	$ 6,560,000	$ 6,238,287	5/27/16	3.8900	$ 141,410	1
2	FIRST BANK		X	MORTGAGE	5/29/13	5,752,000		5/27/16	L+3.5	123,845	2
3					/ /			/ /			3
	Working Capital										
4	FIRST BANK		X	WORKING CAPITAL						1,860	4
5					/ /			/ /			5
6					/ /			/ /			6
7	TOTAL Facility Related					$ 12,312,000	$ 6,238,287			$ 267,115	7
	B. Non-Facility Related										
8					/ /			/ /			8
9					/ /			/ /			9
10	TOTALS (lines 7, 8 and 9)					$ 12,312,000	$ 6,238,287			$ 267,115	10

* If there is an option to buy the building, please provide complete details on an attached schedule.
** If there is any overlap in ownership between the facility and the lender, this must be indicated in column 2.

Facility Name: PARK POINT SUPPORTIVE LIVING **Report Period Beginning:** 01/31/2014 **Ending:** 12/31/2014

XI. BALANCE SHEET - Unrestricted Operating Fund.

As of 12/31/2014 **(last day of reporting year)**

		1 Operating	2 After Consolidation*	
	A. Current Assets			
1	Cash on Hand and in Banks	$ 140,224	$ 162,109	1
2	Cash-Patient Deposits			2
3	Accounts & Short-Term Notes Receivable-Patients (less allowance)	149,024	149,024	3
4	Supply Inventory (priced at)			4
5	Short-Term Investments			5
6	Prepaid Insurance	41,005	79,272	6
7	Other Prepaid Expenses	11,008	11,008	7
8	Accounts Receivable (owners or related parties)	180,831	180,831	8
9	Other(specify): ESCROWS		115,506	9
10	**TOTAL Current Assets (sum of lines 1 thru 9)**	$ 522,092	$ 697,750	10
	B. Long-Term Assets			
11	Long-Term Notes Receivable			11
12	Long-Term Investments			12
13	Land		100,000	13
14	Buildings, at Historical Cost		2,718,428	14
15	Leasehold Improvements, at Historical Cost			15
16	Equipment, at Historical Cost		362,480	16
17	Accumulated Depreciation (book methods)		(242,483)	17
18	Deferred Charges			18
19	Organization & Pre-Operating Costs		4,322,882	19
20	Accumulated Amortization - Organization & Pre-Operating Costs		(467,358)	20
21	Restricted Funds			21
22	Other Long-Term Assets (specify):			22
23	Other(specify):			23
24	**TOTAL Long-Term Assets (sum of lines 11 thru 23)**	$	$ 6,793,949	24
25	**TOTAL ASSETS (sum of lines 10 and 24)**	$ 522,092	$ 7,491,699	25

		1 Operating	2 After Consolidation*	
	C. Current Liabilities			
26	Accounts Payable	$	$	26
27	Officer's Accounts Payable			27
28	Accounts Payable-Patient Deposits	22,141	22,141	28
29	Short-Term Notes Payable			29
30	Accrued Salaries Payable	18,205	18,205	30
31	Accrued Taxes Payable	1,857	69,733	31
32	Accrued Interest Payable		21,145	32
33	Deferred Compensation			33
34	Federal and State Income Taxes			34
	Other Current Liabilities(specify):			
35				35
36				36
37	**TOTAL Current Liabilities (sum of lines 26 thru 36)**	$ 42,203	$ 131,224	37
	D. Long-Term Liabilities			
38	Long-Term Notes Payable			38
39	Mortgage Payable		6,523,014	39
40	Bonds Payable			40
41	Deferred Compensation			41
	Other Long-Term Liabilities(specify):			
42				42
43				43
44	**TOTAL Long-Term Liabilities (sum of lines 38 thru 43)**	$	$ 6,523,014	44
45	**TOTAL LIABILITIES (sum of lines 37 and 44)**	$ 42,203	$ 6,654,238	45
46	**TOTAL EQUITY**	$ 479,889	$ 837,461	46
47	**TOTAL LIABILITIES AND EQUITY (sum of lines 45 and 46)**	$ 522,092	$ 7,491,699	47

***(See instructions.)**

Facility Name: PARK POINT SUPPORTIVE LIVING **Report Period Beginning: 01/31/2014 Ending: 12/31/2014**

XII. INCOME STATEMENT (attach any explanatory footnotes necessary to reconcile this Schedule to Schedule IV.)

	Revenue	1 Amount	
	A. SLF Resident Care		
1	Gross SLF Resident Revenue	$ 2,251,710	1
2	Discounts and Allowances		2
3	**SUBTOTAL Resident Care (line 1 minus line 2)**	$ 2,251,710	3
	B. Other Operating Revenue		
4	Special Services		4
5	Other Health Care Services		5
6	Special Grants		6
7	Gift and Coffee Shop		7
8	Barber and Beauty Care		8
9	Non-Resident Meals		9
10	Laundry		10
11	**SUBTOTAL OTHER OPERATING REVENUE (sum of lines 4 thru 10)**	$	11
	C. Non-Operating Revenue		
12	Contributions		12
13	Interest and Other Investment Income	19,929	13
14	**SUBTOTAL Non-Operating Revenue (sum of lines 12 and 13)**	$ 19,929	14
	D. Other Revenue (specify):		
15	**FOOD STAMPS**	32,936	15
16	**PHONE, CABLE, PENDANT**	23,655	16
17	**SUBTOTAL Other Revenue (sum of lines 15 and 16)**	$ 56,591	17
18	**TOTAL REVENUE (sum of lines 3, 11, 14 and 17)**	$ 2,328,230	18

	Expenses	2 Amount	
	A. Operating Expenses		
19	General Services	579,659	19
20	Health Care/ Personal Care	283,496	20
21	General Administration	469,536	21
	B. Capital Expense		
22	Ownership	576,258	22
	C. Other Expenses		
23	Special Cost Centers		23
24	Non-Operating Expenses		24
25	Other (specify):		25
26			26
27			27
28	**TOTAL EXPENSES (sum of lines 19 thru 27)**	$ 1,908,949	28
29	**Income Before Income Taxes (line 18 minus line 28)**	$ 419,281	29
30	**Income Taxes**	$	30
31	**NET INCOME OR LOSS FOR THE YEAR (line 29 minus line 30)**	$ 419,281	31