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| Agency | Illinois Sports Facilities Authority |
| Program Name | Sports Facilities Financing |
| Program Description | An appropriation, using the Authority's 2% hotel tax collections as the primary source of payment, to pay debt service, maintenance subsidies, contractual obligations, building repairs and improvements, and operating costs of U.S. Cellular Field and Soldier Field stadiums, in accordance with the Illinois Sports Facilities Authority ("the Authority") Act, and agreements with the Chicago White Sox and the Chicago Park District. |
| Target Population | Bondholders, General Public |
| Activities | Manage debt service, ensure compliance with contractual obligations, and preserve and increase the value of U.S. Cellular Field, a state owned asset, by addressing the safety, structural integrity, efficiency and maintenance needs of the building and systems, cost-effectively. |
| Goals | Pay debt service obligations on schedule, maintain U.S. Cellular Field as a world-class baseball facility, and provide ongoing assistance to the Chicago Park District for Soldier Field, respectively. |
| Outcome | Unassigned |

PROGRAM FUNDING

| Appropriations (\$ thousands) | | | |
|-------------------------------|----------------|---------------------|-----------------|
| FY 2014 Actual | FY 2015 Actual | FY 2016 Recommended | FY 2016 Enacted |
| 44,000 | 46,000 | 56,307 | |

MEASURES

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| Debt Service (In FY2015, the Authority issued \$292.475 million in refunding bonds for a NPV savings of \$16.1 million and TIC of 4.35%. Bond proceeds were used to refund all Series 2003 and 2008 Bonds and \$234.6 million in Series 2001 Bonds outstanding. The Authority continues to monitor the remaining unrefunded debt for future saving opportunities.) |
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Reported : Annually **Key Indicator :** Yes **Desired Direction :** Increase
Benchmark : December 15th and June 15th, annually **Source :** Bond Trustee, Authority's management
Baseline : Annual Debt Service costs as of June 30th **Baseline Date :** 6/30/2012
Methodology : Debt Service Amortization Schedules

| FY 2015 | FY 2016 | FY 2017 Est. | FY 2018 Proj. |
|----------|----------|--------------|---------------|
| 34333705 | 36245005 | 38509799 | |

Contractual Obligations

Reported : Annually **Key Indicator :** Yes **Desired Direction :** Increase
Benchmark : Satisfy annual contractual obligations **Source :** Management Agreement, Operation Assistance Agreement, Three Party Agreement, annual maintenance budget
Baseline : 15,055,455 **Baseline Date :** 6/30/2012
Methodology : Hierarchy to satisfy contractual obligations for the Chicago White Sox and Chicago Park District, as outlined in the Three Party Agreement

| FY 2015 | FY 2016 | FY 2017 Est. | FY 2018 Proj. |
|----------|----------|--------------|---------------|
| 16305913 | 17564137 | 20453581 | |