

Economic Recovery Commission  
Government Committee Meeting  
Minutes for November 20, 2009

**MINUTES**

Attendance:

- I. The committee meeting schedule is as follows, with all meetings to be held at the JRTC, rooms to be determined:  
Tuesday, November 24, 2009, 11:00am-1:30pm  
Monday, December 7, 2009, 8:15am-10:30am  
Saturday, December 12, 2009, 9:00am-11:00am  
Thursday, December 17, 2009, 1:30pm-4:00pm  
Tuesday, December 22, 2009, 8:15am-10:30am
- II. There was discussion of the state's current problem, including both the budgetary shortfall and its unfunded liability and structural deficit.
- III. The committee discussed its charge, which included both taxation and regulatory issues.
- IV. Relevant economic data was discussed, including Illinois revenues, expenses, unfunded liability, revenue by tax source and GRF
- V. It was decided that the committee's graduate interns should provide beginning research in the areas of the state pension system as well as major state regulations impacting the Illinois economy.