

> INNOVATIVE PRODUCT GRANT PROGRAM



ILLINOIS
OPPORTUNITY IS OUR BUSINESS

The objective of the **Homeland Security Market Development Innovative Product Grant (IPG) Program** is to accelerate the commercialization, improvement and production of goods and services with an application in homeland security and a dual use in another commercial sector. IPG funds are intended to help generate employment growth and produce economic activity in Illinois by helping companies, partnerships and joint venture agents complete milestone projects that will directly catalyze the production or application of goods and services that are either ready-for-market or in the later stages of development.

IPG provides \$10,000 to \$ 150,000 in funding for innovative homeland security products and services that can be developed, produced, commercialized or delivered from Illinois. A dollar for-dollar private capital match is required of all applicants.

Awards are primarily based on whether or not the applicant can demonstrate:

- > Employment growth or retention in the state of Illinois as a direct result of the receipt of grant funds.
- > A product or service that is innovative enough to provide a compelling competitive advantage in the marketplace.
- > A product that is or will be designed, produced or supported from within the state of Illinois.
- > A service that is provided from an Illinois location.
- > A well defined product development and introduction process, viable business model and sustainable market base.
- > The funds provided through this grant program will help to improve a product's commercial potential.
- > A technology that could be licensed to a third-party for production or commercialization.
- > A technology or service related, but not limited to:

Agro / Food Security
Advanced materials
Energy
Information Technology
Life sciences / Biotechnology

Nanotechnology
Medical devices
Manufacturing
Telecommunications / Photonics
Transportation / Logistics



homeland security market development

100 W. Randolph St., Ste. 3400 Chicago, IL 60601 T. 312.814.7179

hsmd.illinois.gov