



# SBA Information Notice

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**TO:** All SBA Employees

**CONTROL NO.:** 5000-1168

**SUBJECT:** SBA's ARC Loan Program Ending

**EFFECTIVE:**  
**9/16/2010**

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SBA's America's Recovery Capital Loan (SBA's ARC Loan) Program is a temporary guaranteed loan program authorized under the American Recovery and Reinvestment Act of 2009 enacted February 17, 2009. The SBA's ARC Loan Program was implemented in 13 Code of Federal Regulations §120.398, effective June 9, 2009. The ARC Loan Program is authorized through September 30, 2010 or until funding is exhausted, whichever occurs first.

As of August 28, 2010, over 1,400 SBA lenders participated in the SBA's ARC Loan Program, approving over 8,300 loans totaling nearly \$270,000,000.

As we approach the conclusion of the SBA's ARC Loan Program, the Agency advises its non-delegated lenders that the 7(a) Loan Guaranty Processing Center (7(a) LGPC) will be accepting SBA's ARC loan packages until September 20, 2010. By submitting loan packages by this deadline, non-delegated lenders will allow the 7(a) LGPC ample time to review and process the loan packages provided that a complete package is received by the 7(a) LGPC.

Any delegated lenders that wish to submit an SBA's ARC Loan application through E-tran may do so until September 28, 2010. This will allow the SBA adequate time to review any loan applications previously rejected by E-tran. At their own risk, lenders with delegated authority may submit loan applications on E-tran through September 30, 2010. In the event that the loan application is rejected on September 30, 2010, by E-tran, the SBA will only have the capability to attempt to review the request if it was rejected as a result of a "high score." However, the SBA cannot guarantee that such loans will be processed by the September 30, 2010, deadline. Applications rejected by E-tran after September 28, 2010, because of a "low score" will not be reviewed or processed by SBA.

Should you have any questions regarding this notice, please contact Heather Fern-Luzzi at (916) 735-1982 or via email at [Heather.Fern-Luzzi@sba.gov](mailto:Heather.Fern-Luzzi@sba.gov).

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Janet A. Tasker  
Director  
Office of Risk Management

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**EXPIRES: 9/1/2011**

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SBA Form 1353.3 (4-93) MS Word Edition; previous editions obsolete  
Must be accompanied by SBA Form 58