



# Illinois Department of Commerce & Economic Opportunity

Bruce Rauner, Governor

## Illinois Department of Commerce and Economic Opportunity Illinois Angel Investment Tax Credit Program Application to be Certified as a Claimant

Directions: Investments must be in the form of equity. All investments are required to remain in the Qualified New Business Venture for three years and as a claimant, you must send in a yearly attestation confirming the investment.

Supporting documents must include:

1. Proof that funds were transferred to the business\*
2. Proof that funds were received by the business\*
3. Documentation describing the type of investment (must be a copy of signed agreement or stock certificate)

\*Copy of front and back of canceled check or wire information stating recipient will satisfy items 1 & 2. If submitting the wire information, the full document must be submitted (you may black out non-applicable information).

Please email the application and all supporting documentation in one email to [angelinvestment@illinois.gov](mailto:angelinvestment@illinois.gov).

<b>Applicant:</b>		
<b>Address:</b>		<b>PO Box/Suite/Apt:</b>
<b>City:</b>	<b>State:</b>	<b>Zip Code:</b>
<b>Telephone:</b>	<b>Fax #:</b>	
<b>Email:</b>	<b>FEIN # or SS#:</b>	
<b>Contact Name:</b>	<b>Telephone:</b>	
<b>Title:</b>	<b>Email:</b>	

Investment Information	
<b>Qualified New Business Venture (include QNBV # of business)</b>	
<b>Investment Amount</b>	
<b>Date of Investment</b>	

**“Angel Investment” means a contribution or property, at a risk of loss, to a qualified new business venture as defined in the Act in exchange for stock, a partnership interest, or other ownership interest in the qualified new business venture. For the purposes of this definition, an investment is at a risk of loss if its repayment depends entirely upon the success of the business operations of the Qualified New Business Venture.**

**Is your investment an eligible Angel Investment per the program definition listed above?**

**Yes          No**

**Are you presently in good standing with the Illinois Department of Revenue?          Yes          No**

**Do you have a direct or indirect ownership of 51% or more in the Qualified New Business Venture that you made an investment?          Yes          No**

**Please carefully review the definition of “Related Member” in the Angel Investment Tax Credit Program statute. Do you qualify as a related member?          Yes          No**

**Investment Description:** Please list and describe the investment(s) you made in the Qualified New Business Venture that you are applying for tax credits:

\*The State of Illinois has not investigated the operations and does not endorse the quality of management, technologies, or the potential for earnings of the registered, Qualified New Business Venture (QNBV). QNBVs are not affiliated or sponsored by the State of Illinois or the Illinois Department of Commerce and Economic Opportunity. Furthermore, the QNBV’s use of the phrase “registered” and/or “qualified new business venture” is not a recommendation or endorsement of the investment or the company by the Illinois Department of Commerce.

**Certification**

**Signature** – By signing and dating this application, I am attesting that the registration information is true and correct, and I am granting the Department of Commerce and Economic Opportunity access to all materials, documents and any other data required to verify application information.

**Name:** \_\_\_\_\_  
(typed or printed)

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Business FEIN # or Individual SS#:** \_\_\_\_\_