



Illinois Department of Commerce

& Economic Opportunity

OFFICE OF ENTREPRENEURSHIP, INNOVATION & TECHNOLOGY

Bruce Rauner, Governor

July 8, 2016

Dear Angel Investment Tax Credit Program Stakeholders:

A snapshot of the Angel Investment Tax Credit Program (the "Program") is provided below.

Program Business Approval Activity in 2016

In June 2016, the Program approved 13 Qualified New Business Ventures ("QNBV") into the Program, bringing the overall total of QNBVs for 2016 to 74. These businesses now have the opportunity to market this approval to potential investors.

June Approvals
Bennett Day School, Inc.
Bright Policy, LLC
Hazel Technologies, LLC
JMM Software Labs, Inc.
Catalytic, Inc.
prescriptiQ, Inc.
Peanut Butter, Inc.
DIVVYMED, LLC dba divvyDOSE
Kroudfunding Corp dba Crowdsourced.com
CityBase, LLC
Loxhub, LLC
BallotReady
TransparentC, Inc.

Investment Activity in June 2016

Investors have received tax credits for 42 investments in June. Total investment in June was \$5,974,405.76, which received \$1,493,601.44 in tax credits.

A summary of the businesses that have received investments is summarized in the chart on the next page.

June Investment Activity		
QNBV	Investment Made in QNBV	Credits Allocated to Investor
Applied Levitation Systems, LLC	\$50,000.00	\$12,500.00
CIQ Labs/Classroom IQ	\$15,000.00	\$3,750.00
CloudSpotter Technologies Inc.	\$10,000.00	\$2,500.00
ConceptDrop Inc.	\$35,000.00	\$8,750.00
Da'at Corporation	\$97,000.00	\$24,250.00
Dabble, Inc.	\$250,000.00	\$62,500.00
Dispute, Inc.	\$49,999.80	\$12,499.95
DRYV, Inc.	\$1,400,000.00	\$350,000.00
eTorch, Inc.	\$250,000.00	\$62,500.00
ItemMaster LLC	\$125,000.00	\$31,250.00
Jio, Inc.	\$25,000.00	\$6,250.00
Luxury Garage Sale	\$1,370,156.40	\$342,539.10
Page Vault, Inc.	\$466,499.85	\$116,624.96
PHYSIQ, Inc.	\$80,000.00	\$20,000.00
PointDrive Holdings, LLC	\$100,750.00	\$25,187.50
Rewards21, Inc.	\$300,000.00	\$75,000.00
Shift Sciences, LLC	\$1,175,000.00	\$293,750.00
The Eat Purely Company	\$50,000.00	\$12,500.00
Xaptum Corporation	\$124,999.71	\$31,249.93
Total	\$5,974,405.76	\$1,493,601.44

Investment Activity in 2016

Total Program Activity in 2016		
QNBV	Investment Made in QNBV	Credits Allocated to Investor
4D Healthware LLC	\$100,000.00	\$25,000.00
ADM Diagnostics, LLC	\$57,070.00	\$14,267.50
Applied Levitation Systems, LLC	\$102,500.00	\$25,625.00
CIQ Labs/Classroom IQ	\$15,000.00	\$3,750.00
Cliqster, LLC	\$150,000.00	\$37,500.00
CloudSpotter Technologies Inc.	\$10,000.00	\$2,500.00
Coder (EXP) Inc.	\$24,984.00	\$6,246.00
ConceptDrop Inc.	\$185,000.00	\$46,250.00
Corkteam, LLC	\$100,000.00	\$25,000.00
Da'at Corporation	\$196,000.01	\$49,000.00
Dabble, Inc.	\$440,000.00	\$110,000.00
Dispute Inc.	\$199,999.80	\$49,999.95
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QNBV	Investment Made in QNBV	Credits Allocated to Investor
DRYV, Inc.	\$1,400,000.00	\$350,000.00
Elorac, Inc.	\$252,720.00	\$63,180.00
eTorch, Inc.	\$750,000.00	\$187,500.00
Evolve Security Academy, Inc.	\$5,000.00	\$1,250.00
FarmLogix, LLC	\$950,000.00	\$237,500.00
FourKites, Inc	\$1,417,000.00	\$354,250.00
Innovative Tap Solutions, LLC	\$100,000.00	\$25,000.00
ItemMaster LLC	\$1,765,000.00	\$441,250.00
Jail Education Solutions	\$1,165,000.00	\$291,250.00
Jio Inc.	\$252,500.00	\$63,125.00
Learn by Doing, Inc.	\$299,999.20	\$74,999.80
Luxury Garage Sale	\$1,370,156.40	\$342,539.10
Nano Gas Technologies, Inc.	\$25,000.00	\$6,250.00
OfficeLuv, Inc.	\$250,000.00	\$62,500.00
Opternative, Inc.	\$2,100,000.01	\$525,000.00
OWP Pharmaceuticals, Inc.	\$250,000.00	\$62,500.00
Page Vault, Inc.	\$516,499.71	\$129,124.93
PHYSIQ, Inc.	\$80,000.00	\$20,000.00
Piece & Co	\$250,000.00	\$62,500.00
PointDrive Holdings	\$1,138,400.00	\$284,600.00
Regroup Therapy LLC	\$555,000.00	\$138,750.00
Relish Labs Inc.	\$1,500,000.00	\$375,000.00
Rewards21, Inc.	\$350,000.00	\$87,500.00
Savvo Digital Sommelier Solution	\$2,500.00	\$625.00
Shift Sciences, LLC	\$1,175,000.00	\$293,750.00
ShipBob Inc.	\$2,014,999.56	\$503,749.89
Simple Mills, Inc.	\$999,999.16	\$249,999.79
Skeleton Hand, LLC	\$15,000.00	\$3,750.00
The Eat Purely Company	\$150,000.00	\$37,500.00
The Lisa App, LLC	\$50,000.00	\$12,500.00
Toltec Pharmaceuticals, LLC	\$1,605,500.00	\$401,375.00
VitaHEAT Medical Holdings, LLC	\$694,975.89	\$173,743.97
Wellspring Worldwide, Inc.	\$1,599,973.40	\$399,993.35
Xaptum Corporation	\$124,999.71	\$31,249.93
Total	\$26,755,776.85	\$6,688,944.21
Total Credits Remaining	\$3,311,055.79	