



OWP Pharmaceuticals, Inc. – Illinois SBDC at College of DuPage

Entrepreneur Scott Boyer contacted the SBDC in early January 2015 for assistance as he was considering IL among others including South Dakota and Iowa to launch OWP



One World.
One Standard.

Pharmaceuticals. Scott and his founding executive team have over 50 years' of pharmaceutical experience. Scott has worked for Chicago-based Abbott and Bristol-Myers Squibb, and understand the FDA regulatory environment as pertains to pharmaceuticals.

The owners were preparing to launch a startup Pharmaceutical Social Enterprise with a philanthropic mission that includes improving the treatment of epilepsy globally. OWP Pharmaceuticals produces branded generics with sales targeted to neurologists through the US. Through the establishment of the ROW Foundation, the combined efforts devote a percentage of OWP Pharmaceutical profits to help educate, diagnose and treat epilepsy patients across the world.

The company is uniquely positioned for a successful launch in Illinois. The products will be detailed by sales representatives and sold through national distribution established in IL via HD Smith (Wooddale, IL) and major wholesalers.

SBDC provided guidance in mentoring, the business plan and preparing the pitch. Through those efforts, the client was also able to successfully secure a portion of their funding prior to launch, using the IL Angel Investment Tax Credit Program.

A bigger success highlights an example of the State of IL's team effort, across all State programs to keep OWP Pharma in IL. Handled with a sense of urgency, collaborative action by the SBDC, First Stop IL Department of Commerce and the IL Department of Professional Regulations resulted in his facility inspection and licensing that was orchestrated in 1 month. OWP Pharma is now positioned throughout the entire State of IL and the US to move the business forward towards successful launch in Q1 of 2016.

QUOTE BY SCOTT:

Hi Martha,

I want to take a moment to thank you and Darryl Thomas for your help recently with the State of Illinois professional license process. As you can see by the attached license we have passed our inspection and we received our license as of yesterday. Now we will be able to apply for the



other states pharmacy licenses so we will be able to sell our product in other states. As you can imagine this is a very important part of our launch prep process.

When you have a chance, take a look at our websites by clicking on our links to the each perspective website.

OWP: <http://owppharma.com/>

ROW: <https://rowpharma.org/>

Thanks again for your help and support. It is sincerely appreciated.

Onwards!

Scott Boyer

President