



**Illinois
Department of Commerce
& Economic Opportunity**

Pat Quinn, Governor

January 28, 2013

The Honorable Patrick Quinn, Governor, Statehouse, Room 207, Springfield, IL 62706
The Honorable John J. Cullerton, President of the Senate, Statehouse, Room 327, Springfield, IL 62706
The Honorable Michael Madigan, Speaker of the House, Statehouse, Room 300, Springfield, IL 62706
The Honorable Christine Radogno, Senate Minority Leader, Statehouse, Room 309A, Springfield, IL 62706
The Honorable Tom Cross, House Minority Leader, Statehouse, Room 316, Springfield, IL 62706
Mr. Tim Anderson, Secretary of the Senate, Statehouse, Room 401, Springfield, IL 62706
Mr. Timothy D. Mapes, Clerk of the House of Representatives, Statehouse, Room 300, Springfield, IL 62706
Director, Legislative Research Unit, 222 South College Street, Suite 301, Springfield, IL 62704
State Government Report Distribution Center, State Library, 300 South Second St., Springfield, IL 62701

RE: FY12 reports on the financial operations of the Build Illinois Capital Revolving Loan Fund, Illinois Equity Fund and Large Business Attraction Fund.

The enclosed reports on the financial operations of the Build Illinois Revolving Funds are submitted in compliance with 30 ILCS 750 / 9-9 and 30 ILCS 750 / 10-9.

Respectfully Submitted,

By 
Anita Patel
Chief Financial Officer

Adam Pollet, Acting Director

Enclosures

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This is the report on the operations of the Build Illinois Capital Revolving Loan Fund for fiscal year 2012 as required by 30 ILCS 750 / 9-9.

Build Illinois Capital Revolving Loan Fund

Cash Balance of July 1, 2011		\$	2,313,169
SFY12 Deposits:			
Loan Payments and Investment Receipts	\$	2,233,347	
Interest on Fund Balance		16,125	
Statutory Transfers In		0	
Total SFY12 Deposits			2,249,472
Loans/Awards/Grants Disbursed 07/01/2011 - 06/30/2012			
SFY11 Lapse Period Disbursements		0	
SFY12 Disbursements		0	
Total SFY 12 Loan/Award/Grant Disbursements			0
Other Administrative Expenditures 07/01/2011 - 06/30/2012:			
SFY 11 Lapse Period Operations Expenditures		73,691	
SFY12 Operations Expenditures		816,681	
SFY12 Statutory Transfers out		10,000	
Total SFY 12 Other Administrative Expenditures			900,372
Add Prior Year Adjustment			790,866
Ending Cash Balance on June 30, 2012		\$	<u>4,453,135</u>

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Less Adjustments for SFY 12 Lapse Period (07/01/2012 - 08/31/2012)

SFY 12 Lapse Period	
Loans/Inv./Admin./Grants Disbursed	0
SFY 12 Lapse Period Other Administrative Expenditures	33,009
Total Adjustment for SFY 12 Lapse Period Disbursements/Expenditures	33,009
Adjusted SFY 12 Ending Balance Including SFY 12 Lapse Expenditures	\$ <u><u>4,420,126</u></u>

Respectfully Submitted,



By 
Anita Patel
Chief Financial Officer

Adam Pollet, Acting Director