

**Report to the Illinois General Assembly:
2013 Angel Investment Program**

Provided by the Illinois Department of Commerce and
Economic Opportunity

March 1, 2014





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Illinois
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Pat Quinn, Governor

March 1, 2014

Dear Members of the General Assembly:

The enclosed information fulfills the statutory directive that the Illinois Department of Commerce and Economic Opportunity (DCEO) report annually to the members of the Illinois General Assembly on the status of the Illinois Angel Investment Tax Credit Program.

The Illinois Angel Investment Tax Credit Program officially became effective on January 1, 2011. The purpose of the Angel Investment Program is to attract and encourage the placement of investment dollars into early-stage, innovative companies throughout Illinois. The investment dollars provide these companies with much needed access to working capital to further their growth and success in our state.

I trust you will find the 2013 Angel Investment Tax Credit Program Report useful.

Sincerely,

Adam Pollet
Director



I. Introduction

The Illinois Angel Investment Credit Program ('Program') is designed to encourage interested firms or individuals to make an investment in one of Illinois' innovative, qualified new business ventures. The investment will encourage job growth and expand capital investment in Illinois. The Program can offer a tax credit to qualified investors in an amount equal to 25% of their investment made directly in a qualified new business venture. The maximum amount of tax credits to be issued under the Act is capped at \$10,000,000 per calendar year. The Program will be administered for the taxable years beginning after December 31, 2010, and ending on or before December 31, 2016.

The Program has two components of participation: (i) a business component and (ii) an investor component. Interested Illinois businesses must apply to DCEO each taxable year for which the business desires registration. If deemed eligible, the business can direct investors to apply for a tax credit. Investors of eligible businesses must submit an application to DCEO in order to be considered for a tax credit. To receive a credit, investors must (i) invest in the eligible business after the business has been deemed eligible, (ii) submit an executed application (which conforms to the Program's requirements) and (iii) certify to keep their investment in the qualified new business venture for no less than 3 years.

Effectiveness:

In only its third year of existence, the Program has aided in the placement of more than \$88 million in investments into early-stage, innovative businesses throughout Illinois. Moreover, Program eligible businesses have placed more than \$58 million in capital investment dollars.

In 2011, the Program utilized just \$2 million of the available \$10 million in tax credits. This was mainly due to the fact that it was the first year of the Program and it took time to communicate this Program offering to the business community and only after businesses were registered, could we then accept and consider investor applications. However, the businesses that were registered during the Program's first year placed over \$22 million in the State of Illinois in capital investments throughout 2012, which means that for every dollar spent on tax credits, eligible Angel businesses placed an average of ten dollars of capital investment into Illinois.

During 2012 ninety nine businesses were registered with the Program. Of those ninety nine businesses, forty eight received investment dollars. Moreover, the Program utilized all \$10 million of available tax credits. Over three hundred investors received tax credit certificates as a result of investing their funds into Program certified businesses, providing much needed capital to Illinois start-up businesses.

In 2013, both the business and investor components of the Program were active. Specifically, 109 businesses were registered with the Program, 46 of which received investments that qualified for a tax credit. Regarding the investor component, 374 claimants received tax credits in 2013.



II. Claimant Information

Figure 1 contains a detailed account of all claimants that received a tax credit in 2013. This list contains the name of the claimant, the date the claimant was awarded a tax credit, and the amount of the tax credit.

Figure 1

Claimant	Date Registered	Amount of Tax Credit
A. Coleman Tuggle	Monday, April 29, 2013	\$25,000
Aashish Dalal	Tuesday, December 31, 2013	\$25,000
Adam Perrone	Thursday, September 19, 2013	\$7,000
Adrien DeLuca	Friday, April 19, 2013	\$12,500
Adrien DeLuca 2	Tuesday, August 20, 2013	\$18,750
Aksarben Holdings II LLC	Friday, May 17, 2013	\$62,500
Alameda Holdings LLC	Thursday, May 16, 2013	\$3,750
Alan Meyer	Tuesday, December 31, 2013	\$12,500
Alan Noparstak	Tuesday, December 31, 2013	\$12,500
Albert Laches	Tuesday, December 31, 2013	\$25,000
Alexander Smith	Monday, May 20, 2013	\$12,459



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ALG International LLC	Wednesday, May 22, 2013	\$76,681
Anderson Craig Kirby	Tuesday, June 25, 2013	\$50,000
Andre P Hughes	Monday, December 16, 2013	\$37,500
Andre P. Hughes	Thursday, April 18, 2013	\$250,000
Andre P. Hughes2	Thursday, September 12, 2013	\$62,500
Andrew Studdert	Thursday, October 10, 2013	\$6,618
Anil Shah	Tuesday, December 31, 2013	\$25,000
Anita Anesi	Friday, August 09, 2013	\$6,250
Ann-Marie Streibich	Thursday, December 12, 2013	\$64,038
Anthony Dalesandro	Monday, April 15, 2013	\$6,250
Archon Capital LLC	Tuesday, May 21, 2013	\$11,134
Arthur and Linda Fox	Thursday, August 15, 2013	\$25,000
Arthur Watson	Thursday, April 25, 2013	\$2,500



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Badbull Capital Management	Monday, April 29, 2013	\$11,134
Barbara Radner	Tuesday, December 31, 2013	\$12,500
Barry Craig Grantor Retained Annuity Trust	Friday, June 21, 2013	\$12,500
Beck Family Partners	Thursday, December 05, 2013	\$12,500
Ben Phillips	Thursday, April 18, 2013	\$6,900
Blue Orion LLC	Tuesday, December 31, 2013	\$25,000
Bradley Bissell	Monday, September 23, 2013	\$12,500
Bret R. Maxwell	Monday, May 20, 2013	\$3,334
Brian and Gemma Adams	Thursday, November 07, 2013	\$15,000
Brian Cuttica	Wednesday, August 07, 2013	\$25,187
Brian Hand	Tuesday, October 29, 2013	\$6,250
Brian Modiano	Thursday, December 12, 2013	\$3,125



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Bruce D. Werner Limited Partnership	Wednesday, May 08, 2013	\$255
Burt Gordon	Thursday, June 27, 2013	\$1,250
Caleb Fishkin	Thursday, December 05, 2013	\$16,667
Caleb Castillo-Olszta	Wednesday, April 03, 2013	\$2,500
Calfay Venture	Tuesday, May 14, 2013	\$4,167
Catherine Cappuzzello	Tuesday, December 03, 2013	\$1,250
Catherine condon	Tuesday, December 31, 2013	\$8,750
Center Partners I LLC	Thursday, October 03, 2013	\$25,000
Certare Ventures LLP	Friday, April 19, 2013	\$18,750
Chad Moser	Friday, December 20, 2013	\$5,000
Charles Noparstak	Tuesday, December 31, 2013	\$12,500
Chicago Ventures (formerly: I2A Fund II LP)	Thursday, June 13, 2013	\$100,000
CI Andalyze	Tuesday, December 03, 2013	\$100,000
CI IGT	Wednesday, July 31, 2013	\$40,776



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CI Nuvixa LLC	Tuesday, December 31, 2013	\$6,106
CI Serionix LLC	Thursday, April 25, 2013	\$20,000
Clay Garner	Tuesday, December 31, 2013	\$3,750
Continental Investors Fund LLC	Thursday, May 23, 2013	\$99,861
Cornerstone Opportunity Partners, LLC	Monday, December 09, 2013	\$17,016
Craig Bradley	Thursday, May 30, 2013	\$4,427
Craig Bradley	Wednesday, July 31, 2013	\$2,969
Craig Bradley	Tuesday, December 10, 2013	\$2,500
Craig Freedman	Thursday, October 10, 2013	\$7,875
Cynthia L. Ballew	Wednesday, April 03, 2013	\$8,333
Cynthia Paulauskas	Tuesday, December 31, 2013	\$6,250
Dallas McGee	Tuesday, October 22, 2013	\$12,500
Dan J. Epstein	Friday, April 19, 2013	\$6,250
Daniel Adamany	Tuesday, May 07, 2013	\$6,250



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Daniel Baskes	Monday, December 16, 2013	\$6,250
David and Ingrid Stalle	Wednesday, July 24, 2013	\$7,500
David Demirjian	Tuesday, December 10, 2013	\$12,500
David H. Whitney	Monday, February 04, 2013	\$28,096
David Modiano	Thursday, April 25, 2013	\$3,125
David Pessis	Thursday, May 30, 2013	\$7,812
David Pessis	Tuesday, August 27, 2013	\$6,777
David Rosenberg	Tuesday, December 03, 2013	\$3,749
David Selby	Tuesday, December 31, 2013	\$6,250
David Weissman	Wednesday, August 07, 2013	\$8,250
David Zelken	Monday, April 15, 2013	\$25,000
Deborah A. Rohrwasser	Monday, April 15, 2013	\$25,000
Deborah Bernstein	Monday, April 15, 2013	\$24,700
Denise McGee	Tuesday, October 22, 2013	\$12,500
Derek Vogler	Thursday, August 22, 2013	\$5,000
Donald Duvall	Monday, December 02, 2013	\$7,500



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Donald Phillips	Tuesday, December 31, 2013	\$2,620
Donna Rolf	Friday, May 24, 2013	\$1,352
Douglas Hirsh	Tuesday, December 17, 2013	\$31,250
Douglas McLennan	Monday, September 16, 2013	\$9,782
DRW GetSet LLC	Thursday, May 16, 2013	\$50,000
DRW Spring Market LLC	Monday, December 09, 2013	\$187,500
Dugan Schwalm	Wednesday, April 24, 2013	\$3,750
Eamon Daly	Thursday, September 05, 2013	\$7,000
Edward J. Wroble Trust	Thursday, May 30, 2013	\$20,000
Edward J. Wroble Trust	Thursday, December 05, 2013	\$18,750
Edward Karlin	Tuesday, December 03, 2013	\$12,500
Einstein Ventures LP	Monday, September 23, 2013	\$25,000
Elizabeth Mihas	Thursday, September 12, 2013	\$27,500
Ellen Rudnick	Tuesday, June 04, 2013	\$2,500
Eminent Holdings LLC	Wednesday, July 24, 2013	\$41,250



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Endotronix Angels II LLC	Friday, July 12, 2013	\$26,250
Endotronix Heartland Angels 2/ II LLC	Tuesday, May 14, 2013	\$77,500
Endotronix Heartland Angels LLC	Wednesday, April 03, 2013	\$20,090
Eugene Steffes	Tuesday, December 03, 2013	\$12,500
Fire Starter Fund, LLC	Monday, October 28, 2013	\$87,500
Founder Equity Fund I	Thursday, December 19, 2013	\$42,500
Founder Equity Fund I	Friday, December 20, 2013	\$67,500
Francis Wisniewski	Thursday, December 05, 2013	\$33,333
Frederick J. Gahl	Monday, April 29, 2013	\$125,000
Frederick R. Jolly Trust	Sunday, April 14, 2013	\$37,500
Friends of Personify LLC	Thursday, December 19, 2013	\$28,750
Gabriel Raviv	3/20/2013; 5/23/2013	\$145,875



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Gary Pollack	Tuesday, October 29, 2013	\$10,000
Gian Fulgoni	Monday, September 16, 2013	\$18,750
Gidon Cohen	Monday, April 08, 2013	\$8,333
Gil Raviv	Tuesday, April 30, 2013	\$74,608
Gregory and Anastasia Arzoumanidis	Thursday, October 24, 2013	\$2,340
Hal Roseth	Monday, October 28, 2013	\$5,000
Harold W. Sullivan Jr	Thursday, April 25, 2013	\$6,250
Harry Kraemer	Tuesday, December 31, 2013	\$25,000
Hollis W. Rademacker	Monday, December 09, 2013	\$7,492



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Holly Katz	Thursday, October 31, 2013	\$5,500
Howard Burnett	Tuesday, May 28, 2013	\$5,374
Howard Hamilton	Thursday, August 22, 2013	\$12,500
HPA Food Genius LLC	Monday, October 28, 2013	\$13,000
HPA InContext Solutions Investment	Tuesday, December 31, 2013	\$6,250
HPA InContext Solutions Investment LLC	Wednesday, May 08, 2013	\$83,875



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HPA InContext Solutions Investment LLC 2	Thursday, December 12, 2013	\$40,000
HPA Intellihot Investment LLC	Monday, October 21, 2013	\$62,500
HPA Iris Mobile Investment LLC	Thursday, November 14, 2013	\$62,500
HPA ParkWhiz Investment	Tuesday, December 31, 2013	\$16,875
HPA Supply Vision Investment, LLC	Thursday, November 14, 2013	\$15,000
HPA Supply Vision Investment, LLC	Friday, December 20, 2013	\$7,500
HPA TempoDB Investment, LLC	Thursday, November 07, 2013	\$100,000
HPA UICO Investment LLC	Monday, September 30, 2013	\$94,525



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HPA Ycharts Investment, LLC	Monday, April 29, 2013	\$106,875
Hubele Farm LLC	Tuesday, May 07, 2013	\$62,500
Hyde Park Venture Partners Fund - Incontext A	Tuesday, October 01, 2013	\$185,475
Hyde Park Venture Partners Fund - InContext B	Tuesday, November 19, 2013	\$150,000
Hyde Park Venture Partners Fund LP	Thursday, November 14, 2013	\$75,000
Hyde Park Venture Partners Fund LP	Tuesday, December 31, 2013	\$62,500
Hyde Park Venture Partners Fund LP - Food Genius	Tuesday, November 19, 2013	\$50,000



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Hyde Park Venture Partners Fund -Tempo DB	Thursday, November 14, 2013	\$187,500
IA Rivs	Monday, September 23, 2013	\$143,750
Independence Equity I, LP	Monday, May 06, 2013	\$37,500
Independence Equity I, LP (2nd and 3rd investments)	Tuesday, July 16, 2013	\$25,000
Ioannis Xydis	Tuesday, October 22, 2013	\$12,500
Ira Chaplik	Monday, December 02, 2013	\$3,750
Irene Newman	Tuesday, December 31, 2013	\$7,500
IRL and Debra Grodsky	Thursday, April 25, 2013	\$6,250
J Scott Tyson	Thursday, December 12, 2013	\$18,750
J. Steven Cole	Tuesday, December 31, 2013	\$3,173
Jacques Gliksberg	Thursday, May 16, 2013	\$25,750
James A. Steinback	Thursday, May 23, 2013	\$32,500



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James and Ruth Gorman	Friday, December 20, 2013	\$25,000
James E Ramp	Tuesday, May 07, 2013	\$1,255
James E Washburn	Tuesday, September 03, 2013	\$43,750
James G. Costakis Jr.	Wednesday, August 14, 2013	\$25,000
James Jerue	Monday, May 06, 2013	\$2,500
James Streibich Revocable Trust	Thursday, December 12, 2013	\$99,729
James W. Best	Thursday, May 23, 2013	\$87,500
Jane Pigott	Monday, December 09, 2013	\$12,500
Janet Shauman	Monday, December 09, 2013	\$6,250
Jason Wolf	Thursday, June 27, 2013	\$2,500
Jay Schweiger	Tuesday, May 21, 2013	\$1,875
JCDP-2LLC	Tuesday, December 03, 2013	\$250,000



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Jeffrey Bassock	Thursday, December 05, 2013	\$6,900
Jeffrey Silverman	Friday, August 09, 2013	\$62,500
Jeffrey T. Kawalsky	Thursday, November 21, 2013	\$6,250
Jessica and Ryan Bliss	Thursday, December 19, 2013	\$6,250
Jim Towns	Monday, April 01, 2013	\$6,250
James and Penny Rolf	Tuesday, May 28, 2013	\$408
John and Theresa Todesco	Monday, April 15, 2013	\$6,250
John Ehle	Thursday, November 21, 2013	\$6,250
John Enlund	Thursday, July 18, 2013	\$5,000
John Fawcett	Tuesday, December 31, 2013	\$75,000
John Hatherly	Thursday, April 18, 2013	\$7,520
John Hennelly	Monday, June 10, 2013	\$31,250
John Mangan	Thursday, October 03, 2013	\$25,000
John Patience	Thursday, May 30, 2013	\$62,800
John Salstone	Wednesday, April 17, 2013	\$6,250
John Steven Cole, III	Tuesday, December 31, 2013	\$119
John Thwaites	Monday, October 21, 2013	\$10,714



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John W. Power	Thursday, September 19, 2013	\$15,750
John Keenan	Monday, September 09, 2013	\$12,500
Jonathan Adams	Thursday, October 24, 2013	\$1,250
Jonathon Janas	Monday, October 21, 2013	\$2,500
Jonathon Sheinkop	Wednesday, April 24, 2013	\$3,125
Joseph Silich	Monday, July 08, 2013	\$25,000
Joseph Weil	Tuesday, September 17, 2013	\$27,125
Joshua Kline	Monday, September 30, 2013	\$17,500
Judd R. Herberger	Wednesday, May 08, 2013	\$500,000
Jumpstart Ventures, LLC	Wednesday, May 08, 2013	\$12,500
Kathy Herbert	Thursday, November 21, 2013	\$25,000
Kenneth D. Greisman	Wednesday, August 14, 2013	\$2,500
Kenneth W Edwards	Wednesday, April 03, 2013	\$127,500



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Kevin Chern	Friday, December 20, 2013	\$7,675
Kevin McLennan	Friday, July 12, 2013	\$12,500
Kevin Ramon	Wednesday, March 27, 2013	\$6,250
Kim Moritz	Tuesday, December 31, 2013	\$2,500
Kimberley Moritz	Tuesday, June 25, 2013	\$1,250
Kingston LLC	Tuesday, December 31, 2013	\$6,250
Kirsten Zoub	Tuesday, December 17, 2013	\$12,500
Kona Capital LLC	Monday, May 06, 2013	\$255
Kovpak II	Monday, December 09, 2013	\$12,500
Kramco LLC	Friday, August 02, 2013	\$15,500
Lane Lewis	Wednesday, February 13, 2013	\$12,500
Laurance Meyer Trustee	Thursday, December 05, 2013	\$6,250
Lauren DeLuca	Friday, April 19, 2013	\$56,250
Lauren DeLuca	Tuesday, August 20, 2013	\$31,250
Lawrence E. Levine	Monday, February 04, 2013	\$10,530
Lawrence Spieldenner	Friday, April 19, 2013	\$56,250



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Lawrence Spieldenner2	Tuesday, September 03, 2013	\$31,250
Leanne Levy	Thursday, May 16, 2013	\$2,500
Lee Madsen	Tuesday, December 31, 2013	\$7,200
Linda Benjamin	Monday, December 16, 2013	\$18,375
Lisa Russell	Friday, August 02, 2013	\$3,485
Lisa Russell	Thursday, December 19, 2013	\$1,320
Lumec Group, LLC	Thursday, April 25, 2013	\$105,713
Marc Levine	Friday, August 09, 2013	\$25,000
Marilyn Spracker	Wednesday, April 24, 2013	\$6,344
Mark and Margo Jankelow	Thursday, April 18, 2013	\$2,500
Mark Atkins	Tuesday, July 16, 2013	\$37,500
Mark Burns	Thursday, October 24, 2013	\$5,000
Mark Coon	Wednesday, April 17, 2013	\$8,750
Mark Mrozek	Friday, June 21, 2013	\$3,750
Mark Timmerman	Thursday, July 18, 2013	\$12,500
Martin Hollander	Tuesday, June 04, 2013	\$14,500



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Matthew Baumann	Thursday, October 17, 2013	\$2,500
Matthew Brown	Tuesday, July 16, 2013	\$5,000
Matthew Katsaros	Thursday, October 10, 2013	\$3,750
Matthew Radgowski	Tuesday, December 31, 2013	\$12,500
McLachlan Investment Management	Thursday, October 31, 2013	\$100,000
MD Investors LLC	Wednesday, April 24, 2013	\$75,000
Michael P. Polsky Declaration of Trust	Tuesday, June 25, 2013	\$50,000
Michael Balkin	Monday, July 08, 2013	\$50,000
Michael Boettcher	Tuesday, August 27, 2013	\$2,500
Michael Cullinan	Tuesday, September 03, 2013	\$12,500
Michael Gruber	Tuesday, December 10, 2013	\$398
Michael MacGregor	Tuesday, December 31, 2013	\$510
Michael Marasco	Monday, September 16, 2013	\$6,250
Michael Marasco	Thursday, November 07, 2013	\$1,250



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Michael Masterson	Thursday, October 24, 2013	\$6,250
Michael Miles	Thursday, August 22, 2013	\$37,500
Michael Murray	Monday, December 16, 2013	\$25,000
Michael Stanley	Thursday, September 05, 2013	\$6,400
Michael Tarnoff	Wednesday, April 17, 2013	\$6,250
Michael Urbut	Tuesday, December 31, 2013	\$62,500
MoMentum Ventures, LLC	Monday, September 09, 2013	\$8,750
MoMentum Ventures, LLC	Monday, December 16, 2013	\$6,250
Mons Investments	Tuesday, May 14, 2013	\$19,250
Mons Investments LLC	Thursday, November 21, 2013	\$25,000
Morris Silverman	Tuesday, December 10, 2013	\$62,500
MPAL LP	Monday, April 29, 2013	\$12,500
Munir Cheryan	Friday, May 24, 2013	\$2,500



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Nankin Family Limited Partnership	Tuesday, November 19, 2013	\$6,250
Nathan Laurell	Friday, May 24, 2013	\$44,706
NEAT Limited Partnership	Monday, October 21, 2013	\$18,750
Neha Gandhi	Monday, June 10, 2013	\$31,250
New Frontier Holdings, LLC	Tuesday, December 31, 2013	\$200,000
New World 2010 LLC	Monday, December 02, 2013	\$13,169
Nicholas Hryniw	Friday, April 19, 2013	\$13,250
Nicholas Puetz	Tuesday, October 22, 2013	\$12,500
Nicholas Scalabrino	Thursday, October 03, 2013	\$12,500
Nicole O'Brien	Friday, June 21, 2013	\$12,500
Novy Investment LLC	Thursday, September 12, 2013	\$25,000
NWV Eved LLC	Tuesday, December 31, 2013	\$106,452
Obi Ofoegbu	Monday, July 08, 2013	\$916



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Olive Ventures, LLC	Tuesday, May 07, 2013	\$6,250
One Corporation	Tuesday, October 22, 2013	\$12,500
Origin Ventures III LP	Tuesday, May 14, 2013	\$75,250
Pamela Rose	Monday, April 29, 2013	\$12,500
Patricia Wilson	Thursday, October 10, 2013	\$25,000
Patrick Harrigan	Thursday, December 12, 2013	\$8,750
Patrick Harrigan	Tuesday, December 17, 2013	\$8,750
Patrick Wallace	Friday, August 02, 2013	\$6,250
Paul Cottey	Monday, December 02, 2013	\$12,500



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Paul J Van Tiem	Tuesday, December 03, 2013	\$12,500
Perry B. Wein	Wednesday, August 14, 2013	\$2,712
Peter Fazio	Tuesday, December 31, 2013	\$28,726
Philip Halpern Trustee	Wednesday, April 24, 2013	\$12,500
Philip L. Shane	Wednesday, May 08, 2013	\$6,280
Philip L. Shane	Friday, June 21, 2013	\$18,750
POG Investments	Monday, September 30, 2013	\$112,500
Prairie Investment Group LLC	Tuesday, May 28, 2013	\$11,350
Prairie Investment Group LLC	Monday, September 23, 2013	\$20,000
Prairie Investment Group LLC	Thursday, October 31, 2013	\$7,500
Prairie Investment Group LLC	Monday, December 02, 2013	\$52,500



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Prairie Investment Group LLC	Monday, December 02, 2013	\$2,500
R Alex Bratton	Friday, December 20, 2013	\$17,479
R.H. Bailin	Monday, May 20, 2013	\$1,250
Raymond Bratton	Thursday, December 19, 2013	\$17,479
Raymond Jackman Lewis	Monday, September 23, 2013	\$4,498
Richard King	Tuesday, November 19, 2013	\$12,500
Richard L. Keyser	Tuesday, August 06, 2013	\$22,500
Richard M. Cloyd	Wednesday, May 08, 2013	\$3,334
Richard Poulton	Thursday, November 14, 2013	\$12,500
Richard S. Pepper	Monday, May 06, 2013	\$50,000
Rishad Tobaccowala	Monday, September 09, 2013	\$25,000
RJ Silverman Investments LLC	Thursday, June 27, 2013	\$18,750
RLV2 LLC	Thursday, October 17, 2013	\$50,000
Robert A Yolles	Monday, February 04, 2013	\$14,138
Robert and Judy Wiedmeyer	Tuesday, December 17, 2013	\$3,750



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Robert Armbruster	Monday, September 30, 2013	\$9,688
Robert Brutvan	Tuesday, December 31, 2013	\$1,250
Robert G Byron	Wednesday, April 24, 2013	\$6,250
Robert Gerstein	Tuesday, October 29, 2013	\$12,500
Robert Gerstein	Monday, December 16, 2013	\$2,500
Robert Giammanco	Tuesday, December 31, 2013	\$2,500
Robert Girolamo	Tuesday, October 29, 2013	\$3,750
Robert Gordon	Friday, May 24, 2013	\$25,000
Robert McLennan	Tuesday, December 17, 2013	\$9,783
Robert Sevim	Thursday, April 18, 2013	\$12,500
Robert Shaw	Wednesday, August 14, 2013	\$10,000
Robert Shaw2	Tuesday, September 03, 2013	\$1,750
Roger Hubele Living Trust	Thursday, August 22, 2013	\$25,000
Ron Pittelkau	Tuesday, April 30, 2013	\$12,500
Ronald McDaniel	Monday, April 15, 2013	\$50,000
Roxlyn M. Pepper	Monday, May 06, 2013	\$50,000



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Ruchi Agarwal	Tuesday, September 17, 2013	\$12,500
Ryan Levy	Thursday, May 16, 2013	\$3,750
Sandeep Dayal	Tuesday, December 03, 2013	\$12,500
SBS Revocable Trust	Tuesday, May 07, 2013	\$12,500
Scot Tyson	Thursday, October 17, 2013	\$6,250
Scott H. Lang	Tuesday, July 16, 2013	\$25,000
Scott Novack	Tuesday, December 31, 2013	\$10,000
Seth A Eisner	Thursday, July 18, 2013	\$12,500
Seth Grossman - SKG LLC	Friday, May 24, 2013	\$25,022
Shah Family Trust	Friday, December 20, 2013	\$50,000
Sharon Sheinkop Trust	Monday, April 29, 2013	\$12,500
Shelbi Sheinkop	Friday, April 19, 2013	\$6,250
Sheldon Zenner	Monday, September 16, 2013	\$12,500
Shirley C. Yang and Eric Y. Yang	Monday, February 04, 2013	\$6,250
Stelios Valavanis	Tuesday, December 31, 2013	\$12,500



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Stephen and Joyce Paoletti	Tuesday, November 19, 2013	\$19,509
Steve Farbstein	Tuesday, December 31, 2013	\$8,875
Steve Jankelow	Thursday, April 18, 2013	\$2,500
Steven P. Koppel	Monday, May 20, 2013	\$10,000
Steven Ramp	Tuesday, April 30, 2013	\$4,275
Steven Ramp 2	Thursday, October 17, 2013	\$12,500
Stonegate Holdings Inc.	Wednesday, April 17, 2013	\$37,500
Stonegate Holdings Inc.	Tuesday, December 10, 2013	\$12,500
Surya Gutta	Tuesday, December 03, 2013	\$1,250
Tantus Wireless Solutions	Tuesday, August 20, 2013	\$150,000
TBM Ventures LLC	Wednesday, August 07, 2013	\$25,000
Terrence Myron	Tuesday, December 31, 2013	\$12,500
Thomas J Ward	Tuesday, September 03, 2013	\$50,000
Thomas Rissman	Tuesday, April 30, 2013	\$42,500



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Thomas Rissman	Thursday, October 31, 2013	\$42,500
Thrall Enterprises Inc	Friday, April 19, 2013	\$25,000
Thrall Enterprises Inc	Tuesday, August 27, 2013	\$50,000
Tim Swindle	Tuesday, December 31, 2013	\$2,188
Timothy Swindle	Wednesday, July 24, 2013	\$7,188
Todd Doersch Living Trust	Tuesday, May 28, 2013	\$8,016
Todd Doersch Living Trust	Friday, July 12, 2013	\$4,923
Todd Much	Tuesday, December 31, 2013	\$12,500
Tom Gimbel	Thursday, June 13, 2013	\$12,526
Trevinci Ventures LLC	Tuesday, June 04, 2013	\$841
Tri-County Venture Capital fund I	Thursday, May 23, 2013	\$29,961
U.S. Equities Realty Inc	Friday, April 19, 2013	\$6,250
Victor J. Orler	Wednesday, April 17, 2013	\$15,000
W. Thad Kuhfuss	Monday, May 06, 2013	\$1,005



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Wai Chin and Anita Chin	Thursday, November 07, 2013	\$2,500
Warren Jankelow	Thursday, April 18, 2013	\$8,750
Wendell Shauman	Monday, December 09, 2013	\$6,250
Wilbur Gantz III Revocable Trust	Tuesday, December 31, 2013	\$6,250
William and Phyllis Bradley	Thursday, October 03, 2013	\$6,250
William Burnett	Monday, June 10, 2013	\$7,812
William Burnett	Thursday, August 15, 2013	\$7,812
William Burnett	Tuesday, December 10, 2013	\$7,813
William Elliott	Wednesday, July 31, 2013	\$10,000
William Johnson	Tuesday, December 31, 2013	\$12,500
William Kasten	Thursday, August 15, 2013	\$12,500
William Kelly	Monday, September 09, 2013	\$7,750
William R. Schutz	Wednesday, March 06, 2013	\$2,500
Zachary M. Cupkovic	Friday, May 24, 2013	\$10,000
Zaruka Family Trust	Thursday, September 05, 2013	\$6,250
Zed S. Francis	Monday, April 08, 2013	\$33,333



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Zed S. Francis	Thursday, November 21, 2013	\$25,000
Total Amount of Credits Issued:		

Total amount of credits awarded for 2013:

\$9.9 million



III. Qualified New Business Venture Information

Figure 2 provides a detailed account of the 109 registered new business ventures that were deemed eligible during 2013. The 109 businesses listed below provide full-time employment to 458 Illinoisans during. Through participation with the Program, these businesses have the potential to further their growth and success in our state. Of the 109 businesses that were registered during 2013, 46 of which received investments that qualified for a tax credit.

Figure 2

Business	Business's Address	Business's County
10x Technology, LLC	2105 Tempel Drive, Libertyville, IL 60048	Lake
30Second Mobile LLC	1871 Tech Center, 222 W. Merchandise Mart Plaza, Suite 1212 Chicago, IL 60654	Cook
4D Healthware, LLC	1121 Jonathon Drive Inverness, IL 60010	Cook
Adar LLC	7370 Lincoln Ave, #200, Lincolnwood, IL 60712	Cook
ANDalyze, Inc.	210- South Oak Street, Suite 102, Champaign, IL 61820	Champaign
AutoAgent Data Solutions, LLC	505 N. McClurgct, Suite 402 Chicago, IL 60611	Cook
Badgecert Inc	425 Huehl Road, #11B Northbrook, IL 60062	Cook
Band Of Shoppers dba MyServista.com	222 W. Merchandise Plaza - 1871, Suite 1212, Chicago, IL 60654	Cook
Bandwith Inc	933 N. Wolcott, #3 Chicago, IL 60622	Cook
Benjis Creative Ventures LLCdba BCV	223 W Erie St, Suite 2 NW Chicago, IL 60654	Cook



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Blitsy Inc.	2114 W. Grand Ave, 3A Chicago, Il 60612	Cook
Breakwater Chicago LLC	1400 N Lake Shore Driver, 7K, Chicago, Il 60610	Cook
BriteSeed LLC	875 N. Michigan Avenue, Suite 3100, Chicago, IL 60611	Cook
CareTree Inc.	2501 W. Haddon, #102 Chicago, Il 60622	Cook
Cephius LLC	933 N Wolcott Ave, #3, Chicago, IL 60622	Cook
CIQ Labs	1839 N. Leavitt Chicago, IL 69647	Cook
Collaborative Group II, Inc	5N475 Burr Rd St. Charles, IL 60175	Cook
Community Sprint *Used to be named Mongo Med	3561 S. King Dr, Suite 3 Chicago, IL 60653	Cook
CoreStand, LLC	2314 Hastings Ave Evanston, IL 60201	Cook
Corkteam, LLC. d/b/a Winestyr	666 W. Hubbard St., Third Floor Chicago, IL 60654	Cook
Crowdfynd, Inc	631 E. Boughton Road, Bolingbrook, IL 60440	DuPage
DeNovX LLC	651 South Sutton Road, Suite 300, Streamwood, Il 60107	Cook
Draft Day, Inc	1165 N. Clark St, Suite 614 Chicago, IL 60614	Cook
Ecolit Inc.	1945 W. Fulton St., Chicago, IL 60612	Cook
Elevate Data Centers	222 Merchandise Mart Plaza, suite 1212, Chicago, Il 60654	Cook
Evzdrop Inc.	10 S. Riverside Plaza, Suite 1800 Chicago IL 60093	Cook
Exemptify (formerly Deductly Inc)	917 West Washington BLVD	Cook
Eyelation Inc.	18501 Maple Creek Drive, 400, Tinley Park, Il 60477	Cook



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Fibroblast Inc.	2835 N. Sheffield, Ave, Suite 303, Chicago, IL 60657	Cook
For Goods LLC	1544 W Henderson St, Chicago, IL, 60657	Cook
Forelight, LLC	3440 S. Dearborn St., #1385, Chicago, Il 60616	Cook
Found In Town LLC	2949 N Halsted St, Chicago, IL 60657	Cook
Galvanize Labs LLC	6728 Highland Drive, Palos Heights, Illinois 60463	Cook
Georama Inc.	360 E South Water Street, Suite 4005, Chicago IL 60601	Cook
George Beucher Developments (DBA: Earth Paints Collection Systems)	155 Wicks Street, Grayslake, IL 60030	Lake
GetSet Learning, LLC	321 N. Clark Street, Suite 2550 Chicago, IL 60654	Cook
GoFirstMedia LLC	4740 N. Cumberland Avenue, Suite 153, Chicago, IL 60656	Cook
Gogette Communications, LLC	1010 Edgebrook Lane Glencoe, IL 60022	Cook
Good Karma Clothing DBA: Moxie Jean	601 West Campus Drive Arlington Heights, IL 60004	Cook
Green Era Sustainability LLC	218 North Jefferson Street, 300, Chicago, IL 60661	Cook
Hearhere Radio, Inc.	612 Warwick Road Kenilworth, IL 60043	Cook
High Ground Enterprise Solutions, Inc.	600 W. Chicago Ave., #775, Chicago, IL 60654	Cook
High Point Entertainment, Inc.	1590 N. Rand Road, Suite 202, Palatine, IL 60074	Cook



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Hindex Inc.	211 East Ohio Street, Suite 2023 Chicago, IL 60611	Cook
Homeline, Inc	211 Eat Ohio Street, #2023 Chicago, IL 60611	Cook
Hooray Puree Inc.	310 Busse Highway, 322, Park Ridge, IL 60068	Cook
Human Practice Inc	644 W Sheridan Rd, #2E, Chicago, IL 60613	Cook
Innova EUV	1110 Jorie Blvd, suite 202 Oak Brook, IL 60523	DuPage
IntelliWheels Inc.	60 Hazelwood Dr, Champaign, IL 61820	Champaign
Iron Horse Prime	303 North Ave Libertyville, IL 60048	Lake
J.A.R. Laboratories	371 N. Oaklawn Ave Elmhurst, IL 60126	DuPage
Kaliber Imaging Inc.	744 Littleton Trail, Elgin, Il 60120	Cook
LAT Pharma LLC	25 West 15th Street, Unit B, Chicago, IL 60605	Cook
Light Health Research, LLC	655 Deerfield Rd, Suite 100- 225 Deerfield, IL 60015	Lake
LiveOne	333 North Michigan Ave, 28th floor, Chicago, IL 60601	Cook
Local Viewpoints	440 North Wells, Suite 720, Chicago, IL 60654	Cook
MarkITx	222 W. Merchandise Mart Plaza, Suite 1212 Chicago, IL 60654	Cook
Matchist LLC	21 East Huron Street, #803, Chicago, IL 60611	Cook
Mortgage Mitigators LLC	2010 West Fulton, #F280 Chicago, IL 60612	Cook
Nano Gas Technologies	655 Deerfield Rd, Suite 100- 140 Deerfield, IL 60015	Lake
Not for Profit Restaurant Concept, L3C (VIV's)	10575 Bell Fountain Road,	Sangamon
OnDerm LLC	450 East Waterside Drive, Suite 3401, Chicago, Il 60610	Cook



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Options Away LLC	222 W Merchandise Mart, 1212, Chicago, IL 60654	Cook
Oso Simple Technologies Inc.	60 Hazelwood Drive, Champaign, Il 61820	Champaign
Packback LLC	909 Westgate Drive, Kewanee, IL 61443	Henry
Pangea Payments, Inc.	1871 West Merchandise Mart Plaza, Suite 1212 Chicago, IL 60654	Cook
ParkWhiz Inc.	208 S Jefferson St, 403, Chicago, IL 60661	Cook
Phi Optics, Inc.	60 Hazelwood Dr, Champaign, IL 61820	Champaign
Philo Broadcasting, Inc.	28 N Clark St, Suite 737, Chicago, IL 60602	Cook
Pictarine Inc.	222 W. Merchandise Mart Plaza, Suite 1212, Chicago, IL 60654	Cook
Pink Hippo Productions	1358 West Belmont, 201, Chicago, Illinois 60657	Cook
PixelEXX Systemc, Inc.	3440 South Dearborn Street, Suite 224S, Chicago, IL 60616	Cook
Pony Pak Inc.	536 Beloit Ave, PO Box 399, Forest Park, Illinois 60130	Cook
Portapure Inc	1507 East 53rd Street Suite 218 Chicago, IL 60615	Cook
PowerNotes (dba: learnleo.com)	18 N. Peoria Street, Suite 3N Chicago, IL 60607	Cook
PRE Brands LLC	1046 W Kinzie St, Suite 300, Chicago, Il 60642	Cook
Prescient Audio MFG LLC	5505 International Drive Rockford, IL 61109	Winnebago



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Professional License Education Company (DBA: Real Estate Institute)	6203 W. Howard Street, Niles, IL 60714	Cook
Rentalutions LLC	222 W Merchandise Mart Plaza, Suite 1212 Chicago, IL 60654	Cook
RIVS	112 S. Sangamon Street, #303, Chicago, IL 60607	Cook
Savvo Digital Sommelier Solutions	640 S Federal St, #505, Chicago, IL 60605	Cook
Serionix	60 Hazelwood Dr, Champaign, IL 61820	Champaign
SimpleRelevance Inc	928 West Dakin, #3 Chicago, IL 60613	Cook
SkyyGreens Aquaponics	1400 West 46th Street, Chicago, IL 60609	Cook
Snapclass Inc.	1309 N. Wells, Suite 1004, Chicago, IL 60610	Cook
Snapshot Energy LLC	2012 South First St Champaign, IL 61820	Champaign
Social Market Analytics Inc.	3108 State Route 59, Suite 124-172, Naperville, IL 60564	Will
Spendbot Inc.	2600 Oak Street, 852, Saint Charles, IL 60175	Cook
Spring Marketplace Inc.	314 West Superior St, 600, Chicago, Il 60661	Cook
Sproutecon LLC	200 West Monroe Street Suite C6, Bloomington, IL 61701	McLean
Storymix Media Inc.	7115 Wet North Ave, 510, Oak Park, Il 60302	Cook
SwipeSense Inc	600 Davis Street, 3W, Evanston, Il 60201	Cook
TempoDB Inc	445 W Erie St, 200, Chicago, Il 60654	Cook



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Thinkcerca.com	222 W. Merchandise Plaza - 1871, Suite 1212, Chicago, IL 60654	Cook
Threshold Enterprises, LLC	33 West Ontario Street, 23E, Chicago, IL 60654	Cook
TradingView	222 W. Merchandise Mart Plaza, Chicago, Il 60654	Cook
Vanquish Oncology	2001 S. First St. Suite 201, Champaign, IL 61820	Champaign
Veridigm, Inc	816 Echo Ln Glenview, IL 60025	Cook
Virtusense Technologies LLC	801 W Main Street Peoria, IL 61606	Peoria
VitaHEAT Medical	1585 Beverly Court, #121, Aurora, IL 60502	Kane
Voxsup Inc.	79 W. Monroe, STE 1115, Chicago, IL, 60603	Cook
Wavve	21 E Chestnut, 8A, Chicago, IL 60611	Cook
WellRight LLC	30 N Racine, 300, Chicago, IL 60607	Cook
WholeSome Goodness LLC	6522 Saddle Ridge Lane Long Grove, IL 60047	Lake
XL Academics, Inc.	5301 East State Street, Suite 218 Rockford, IL 61108	Cook
Ycharts Inc.	333 W. Wacker Dr. Suite 2000, Chicago, IL 60606	Cook
ZipFit Inc.	520 N. Michigan Ave, 3rd Floor, Chicago, IL 60611	Cook
Zu Chem, Inc.	2225 W. Harrison, Suite F, Chicago, IL 60612	Cook

Total number of business applicants for 2012: 111

Total number of registered businesses for 2012: 99