

MCAP ROLLOVER FAQ'S

Can I use my MCAP account for FY15 expenses incurred after June 30th?

No, only expenses incurred from July 1, 2014 through June 30, 2015 are eligible for reimbursement out of your FY15 MCAP account since the new rollover option has replaced the previous grace period*.

Does the rollover amount count against the \$2,550 maximum contribution limit?

No. Participants can still choose to contribute as much as \$2,550 even if they roll over \$500 from the previous plan year.

How much can I roll over to the next plan year for my MCAP account?

You can roll over up to \$500 to the next plan year and still enroll for up to the maximum election of \$2,550 for FY16. The rollover from the current plan year will be added to your FY16 election on or about October 7, 2015, and can be used for services rendered between July 1, 2015 and June 30, 2016.

What happens if I don't re-enroll for FY16, but have money left over from FY15?

As long as you are an eligible employee (i.e., not terminated or retired) on July 1, 2015, the rollover will occur regardless of whether you re-enroll in MCAP for FY16.

Will my MCAP payment card work in FY16 if I do not re-enroll, but have money that rolled over from FY15?

No. The payment card will not work if you do not re-enroll for FY16. You will only be able to submit manual claims, meaning you must pay for your healthcare expenses using personal funds and request reimbursement.

What happens if I have \$700 in my FY15 MCAP on June 30th?

You may turn in FY15 receipts during the run-out period of July 1 through September 30, 2015, for expenses incurred through June 30, 2015. After September 30, up to \$500 of the FY15 money remaining in the account will be rolled over on or around October 7, 2015. Any additional unused amounts above \$500 will be forfeited.

What are the rules to be eligible for the \$500 rollover?

On July 1, 2015, you must be working full-time or part-time not less than 50% and be eligible to participate in one of the State's health plans.

What happens if I terminate employment on August 15, 2015, and had a rollover amount?

Your rollover funds will be available on or around October 7, 2015. If you enrolled for FY16 and elect MCAP COBRA, your card will be reactivated for use and the rollover funds can be accessed when they become available using the card.

If you terminate or retire on August 15, 2015, and do not choose MCAP COBRA, the FY15 rollover funds, in addition to any available FY16 account balance, may only be used for services rendered between July 1 and your MCAP termination date.

* The 'grace period' was the 75-day period after the end of the plan year in which you could still incur MCAP expenses.