



Retiree Premiums

All retirees, annuitants and survivors will be charged a percentage of their combined annuity value to cover the costs of the basic program of group health benefits as follows:

- **Medicare eligible** – 2% of the value of your combined monthly annuity from all five State retirement systems
- **Non-Medicare eligible** – 4% of the value of your combined monthly annuity from all five State retirement systems

Combined Annual Annuity	Combined Monthly Annuity	Premium if retiree has Medicare (2% of annuity)	Premium if retiree does not have Medicare (4% of annuity)
\$24,000	\$2,000	\$40	\$80
\$31,200	\$2,600	\$52	\$104
\$46,800	\$3,900	\$78	\$156
\$61,200	\$5,100	\$102	\$204
\$76,800	\$6,400	\$128	\$256
\$100,800	\$8,400	\$168	\$336

In addition to the percentage of annuity charged to all retirees, annuitants and survivors, the following charges apply to annuitants and survivors with less than 20 years of service:

Years of Service	Cost Per Month
Less than 20 years of creditable service and, <ul style="list-style-type: none"> • SERS/SURS annuitant/survivor on or after 1/1/98, or • TRS annuitant/survivor on or after 7/1/99 	Five percent (5%) of the costs of the basic program of group health benefits for each year of service less than 20 years.