

International Growth Equity Trust CI A

Benchmark 1
MSCI EAFE Growth NR USD

Benchmark 2
MSCI EAFE NR USD

Overall Morningstar Rating™
★★★★

Morningstar Return
Average

Morningstar Risk
Low

Out of 252 Foreign Large Growth Investments. A fund's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Information

Investment Objective & Strategy

The investment objective of this Fund is to seek long-term growth of capital by investing in a diversified portfolio of reasonably priced, quality international companies with strong fundamentals and/or accelerating earnings growth. The Fund employs a disciplined strategy emphasizing fundamental research, quantitative analysis, portfolio construction and risk management techniques. The "EQV" (Earnings, Quality, Valuation) strategy focuses on identifying quality companies experiencing, or favoring, above average earnings growth not reflect in their valuations. Portfolio research is focused by geographic region. Investment selection uses a bottom-up approach.

Fees and Expenses as of 12-31-13

Expense Ratio	0.60%
Total Annual Operating Exp per \$1000	\$6.00
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

Clas G. Olsson, B.A., University of Texas—Austin.
Jason T. Holzer, CFA, B.A., Stanford University. M.S., Stanford University.

Operations and Management

Inception Date	01-30-09
Management Company	Invesco Advisers, Inc
Telephone	—
Web Site	—
Issuer	—

Category Description: Foreign Large Growth

Foreign large-growth funds focus on high-priced growth stocks, mainly outside of the United States. Most of these funds divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. They tend to invest the rest in emerging markets such as Hong Kong, Brazil, Mexico, and Thailand. These funds typically will have less than 20% of assets invested in U.S. stocks.

Volatility and Risk



Best 3 Month Return

25.32%
(Mar '09 - May '09)

Worst 3 Month Return

-17.90%
(Jul '11 - Sep '11)

Performance as of 06-30-14

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Total Return% as of 06-30-14
Investment	6.54	22.98	7.86	13.08	—	15.41	Investment Return %
Benchmark 1	3.56	20.33	7.68	12.22	—	14.38	Benchmark 1 Return %
	4.78	23.57	8.10	11.77	—	14.57	Benchmark 2 Return %
	3.15	19.53	6.88	12.14	—	15.42	Category Average %

Average annual, if greater than 1 year

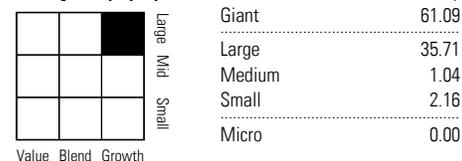
The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

Portfolio Analysis

Composition as of 06-30-14



Morningstar Equity Style Box™ as of 06-30-14



Top 10 Holdings as of 06-30-14

Company	% Assets
Reed Elsevier PLC ADR	2.98
Shire PLC ADR	2.96
Roche Holding AG ADR	2.61
Teva Pharmaceutical Industries Ltd ADR	2.55
WPP PLC ADR	2.54
Compass Group PLC	2.43
SAP SE ADR	2.42
British American Tobacco PLC ADR	2.22
Total SA ADR	2.21
British Sky Broadcasting Group PLC ADR	2.11
Total Number of Stock Holdings	63
Total Number of Bond Holdings	0
Turnover Ratio %	28.49
Total Assets (\$mil)	121.01

Morningstar World Regions as of 06-30-14

Region	% Fund
Americas	14.52
North America	8.59
Latin America	5.92
Greater Europe	57.77
United Kingdom	24.21
Europe Developed	30.85
Europe Emerging	0.00
Africa/Middle East	2.71
Greater Asia	27.71
Japan	5.65
Australasia	3.53
Asia Developed	12.48
Asia Emerging	6.05

Principal Risks

For more information on the risks presented, please refer to <http://rps.troweprice.com/riskglossary>. Lending, Currency, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Suitability, Increase in Expenses, Shareholder Activity, Management