

NEW! Important News Regarding CDB Contract Ending Dates

The Capital Development Board is following new rules established by the State Comptroller's Office that govern proposed changes in CDB contracts.

The Comptroller's office will now check each contract's ending date when any proposed contract change – modifications or change orders – is requested by CDB.

- If the contract ending date has not been passed when a change is filed, the change is made in the contract, recorded in the Comptroller's system and payments are processed.
- If the contract ending date has passed before a change is filed, the change request is returned to CDB and additional paperwork is required.

To make a change in a contract after the ending date has passed, CDB and the contractor must supply the Comptroller's office with:

- A time-extension modification or a change order that includes a new ending date.
- Two notarized affidavits -- one signed by the contractor and one signed by CDB that state the time extension was foreseen in advance and give a reason for the change.

When the Comptroller's office accepts a change in a contract, payments are processed if the balance in the contract fund is sufficient to cover the amount requested. If a time-extension change order or modification is needed to begin processing some or all of the payment requested, the payment is delayed until the additional paperwork is completed and the time extension is approved by the Comptroller.