

# Components of Change in Unfunded Liability 6/30/95 to 6/30/08 (In Billions) Increases/(Decreases)

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Factor	Total 6/30/95 to 6/30/08
Unfunded Liability BOY	\$19.5
Contributions	\$18.1*
Investment Return (Gains)/(Losses)	\$3.2
Benefit Improvements	\$5.8
Actuarial Assumption Changes	(\$2.5)
Other Factors**	\$10.3
Total	\$34.9
Unfunded Liability EOY	\$54.4

\* Includes 2003 POB Excess Contribution of \$7.3 billion; without this, contributions would have been short by \$25.4 billion

\*\* includes demographic changes (mortality, salary, disability, turnover) different from assumed, data changes, ERO costs, and other factors

# Impact of Proposed Plan Changes on Actuarial Accrued Liability in 2045

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	Without Proposed Plan Changes	With Proposed Plan Changes	Decrease
2045 Actuarial Accrued Liability	\$539 Billion	\$377 Billion	\$162 Billion