MEMORANDUM OF AGREEMENT
BETWEEN THE
FEDERAL DEPOSIT INSURANCE CORPORATION AND
THE ILLINOIS STATE HISTORIC PRESERVATION OFFICER
CONCERNING THE ESTABLISHMENT OF A BRANCH BANK FACILITY IN PETERSBURG, ILLINOIS

WHEREAS, the Federal Deposit Insurance Corporation (FDIC) has determined that permitting the construction of a new branch bank facility in Petersburg, Illinois by Petefish, Skiles and Company (Bank) is an undertaking which will have an adverse effect on the Petersburg Historic District, which is listed on the National Register of Historic Places, and has consulted with the Illinois State Historic Preservation Officer (SHPO) pursuant to 36 CFR Part 800 of the regulations that govern Section 106 of the National Historic Preservation Act of 1966, as amended, and;

WHEREAS, the Bank has been a consulting party to this agreement, and has agreed to concur with and abide by the stipulations of this agreement;

NOW, THEREFORE, FDIC and the SHPO agree that the undertaking shall be implemented in accordance with the following stipulations to take into account the effect of the undertaking on historic properties.

STIPULATIONS

FDIC shall ensure that the following measures are carried out:

A. The Bank shall agree to provide the following archival documentation of the City Fire Truck Garage at 101 East Sheridan prior to the initiation of any demolition activities:

   1) Photographic documentation of the building to Illinois Historic American Building Survey (HABS) Level III standards in the form of large format (4 x 5") negatives and 5 x 7" prints of exterior and interior views.

   2) The Illinois HABS identification number for the project shall be ME-2002-1 .

   3) Drawings shall consist of a sketched floor plan.

   4) Written data shall consist of a contextual history of the property and an architectural/site description.

   5) Historic Photographs of the property shall be included, if available.

   6) IHPA will review the 90% completed documentation submittal, and accept or reject the 100% documentation in accordance with HABS standards within 30 days of submittal. The SHPO shall accept in writing the 100% documentation prior to the initiation of demolition activities. After SHPO acceptance, IL HABS documentation will be deposited at the Illinois State Historical Library. SHPO requires one standard and one microfiche copy of accepted documentation.

   7) The Bank shall ensure that the documentation project will be awarded to a consultant who is qualified to perform the work and agrees to meet IL HABS Standards.

B. The new branch bank facility shall be designed and constructed by the Bank in accordance with the recommended approaches of the Secretary of the Interior's "Standards for Rehabilitation and Guidelines for Rehabilitating Historic Buildings" (SIS) standards Nine and Ten (National Park Service, 1990). Preliminary and final plans and specifications for the design shall be provided to the SHPO for review and approval prior to initiation of construction activities to ensure adherence to the SIS.

C. Any party to this agreement may request at anytime that it be amended, whereupon all the parties shall consult in accordance with 36 CFR 800.5.

Execution of this Memorandum of Agreement by FDIC and the SHPO and implementation of its terms evidences that FDIC has afforded the SHPO an opportunity to comment on the new Petefish, Skiles and Company branch bank construction, and has taken into account the effects of the undertaking on historic properties.

FEDERAL DEPOSIT INSURANCE CORPORATION

By:_____ Date:_____

ILLINOIS STATE HISTORIC PRESERVATION OFFICER

By: Anne E Haas Date: 6/28/02

PETEFISH, SKILES AND COMPANY

Concur:_____ Date:_____